



NIFTY VIEW	
BUY	ABOVE 16700
STOPLOSS	16650
TARGET	16780

NIFTY OPTION	
STRIKE (BUY)	31 MAR 16650 CE
INITIATE @	473
STOPLOSS	443
TARGET	543

BANK NIFTY VIEW	
BUY	ABOVE 36500
STOPLOSS	36400
TARGET	36650

BANK NIFTY OPTION	
STRIKE (BUY)	31 MAR 36400 CE
INITIATE @	1239
STOPLOSS	1190
TARGET	1340

NIFTY	
INDIA VIX 26.74	
0.68 PCR 03 MAR EXP	
0.67 PCR 10 MAR EXP	
0.64 PCR 17 MAR EXP	
0.55 PCR 24 MAR EXP	

- At the current juncture, 16780 levels hold as resistance for the benchmark index Nifty50 above which the index may likely witness upside towards 16780 levels on a broad range. On the upside, the index may navigate towards 16900 levels, which has seen a significant built up in open interest.
- Technically, the index is having support around the 16510 zone and any sustenance above it may negate the current bullish sentiments in the market and may navigate up in the near future.
- On technical setup, Nifty Banks and Financial Services looks bullish as seen on the intraday chart closing up the support zone.

**INTRADAY RECOMMENDATIONS**

Scrip Code	Act	Entry	SL	TGT
ACC	S	2059	2067	2030
COAL INDIA	L	163	158	171
GREAVES COTTON	L	171	166	180
BHARTI AIRTEL	S	688	693	673

**NIFTY**

S1:- 16510  
 S2:- 16350  
 R1:- 16780  
 R2:- 16900

**BANKNIFTY**

S1:- 35900  
 S2:- 35380  
 R1:- 36820  
 R2:- 37210

## INTRADAY RECOMMENDATIONS

Stock	Action	Entry	Stop loss	Target
ACC	S	2059	2067	2030



**ACC LTD.** has witnessed a resistance around 2085 levels and closed well below the same in the last trading session. The stock is expected to maintain it's down. The recent development in the stock suggests that stock is well placed to take an down move.

Stock	Action	Entry	Stop loss	Target
COAL INDIA	L	163	158	171



**COAL INDIA LTD.** is momentum in the last trading session and has witnessed a reversal on the back of supportive volume formation on daily charts. The momentum in the stock is expected to continue in coming session. The stock is expected to maintain it's up move in coming trading session.

Stock	Action	Entry	Stop loss	Target
GREAVES COTTON	L	171	166	180



**GREAVES COTTON LTD.** has witnessed a bounce from around 165 support levels and closed well above the same in the last trading session. The stock is expected to maintain it's up move post taking support from the breakout zone. The recent development in the stock suggests that stock is well placed to take an up move.

Stock	Action	Entry	Stop loss	Target
BHARTI AIRTEL	S	688	693	673



**BHARTI AIRTEL LTD.** witnessed resistance around 696 levels and has witnessed selling from the same on the back of supportive volumes indicating bearishness in the counter. On technical front, 14 periods RSI is also supporting the bearish view in the counter and even on the Bollinger band the stock has headed towards the lower band.

## QUERIES & FEEDBACK

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**Disclosure:**

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