

**Morning Moves**
**Feb 25, 2022**


- At the current juncture, 16400 levels hold as resistance for the benchmark index Nifty50 below which the index may likely witness downside towards 16400 levels on a broad range. On the lower side, the index may navigate towards 16700 levels, which has seen a significant built down in open interest.
- Technically, the index is having support around the 16000 zone and any sustenance below it may negate the current bearish sentiments in the market and may navigate lower in the near future.
- On technical setup, Nifty Banks and Financial Services looks bearish as seen on the intraday chart closing below the support zone.

**INTRADAY RECOMMENDATIONS**

Scrip Code	Act	Entry	SL	TGT
<b>DIVISLAB</b>	S	3936	3976	3856
<b>HINDALCO INDS</b>	L	517	512	527
<b>BEL LTD.</b>	L	187	184	195
<b>AMARAJBAT</b>	S	523	528	508

**NIFTY**

S1:- 16000  
 S2:- 15800  
 R1:- 16400  
 R2:- 16700

**BANKNIFTY**

S1:- 34800  
 S2:- 34400  
 R1:- 35500  
 R2:- 36000

**NIFTY**

INDIA VIX 31.98  
 0.46 PCR 03 MAR EXP  
 0.60 PCR 10 MAR EXP  
 0.71 PCR 17 MAR EXP  
 0.40 PCR 24 MAR EXP

**SENTIMENT METER**

**NIFTY VIEW**

<b>SELL</b>	<b>BELOW 16100</b>
<b>STOPLOSS</b>	<b>16180</b>
<b>TARGET</b>	<b>15800</b>

**NIFTY OPTION**

<b>STRIKE (BUY)</b>	<b>31 MAR 16200 PE</b>
<b>INITIATE @</b>	<b>530</b>
<b>STOPLOSS</b>	<b>500</b>
<b>TARGET</b>	<b>600</b>

**BANK NIFTY VIEW**

<b>SELL</b>	<b>BELOW 35000</b>
<b>STOPLOSS</b>	<b>35200</b>
<b>TARGET</b>	<b>34500</b>

**BANK NIFTY OPTION**

<b>STRIKE (BUY)</b>	<b>31 MAR 35200 PE</b>
<b>INITIATE @</b>	<b>1499</b>
<b>STOPLOSS</b>	<b>1439</b>
<b>TARGET</b>	<b>1600</b>

## INTRADAY RECOMMENDATIONS

Stock	Action	Entry	Stop loss	Target
DIVISLAB	S	3936	3976	3856



**DIVIS LABORATORIES LTD.** has witnessed a resistance around 4070 levels and closed well below the same in the last trading session. The stock is expected to maintain its down. The recent development in the stock suggests that stock is well placed to take an down move.

Stock	Action	Entry	Stop loss	Target
HINDALCO INDS	L	517	512	527



**HINDALCO INDUSTRIES LTD.** is momentum in the last trading session and has witnessed a reversal on the back of supportive volume formation on daily charts. The momentum in the stock is expected to continue in coming session. The stock is expected to maintain its up move in coming trading session.

Stock	Action	Entry	Stop loss	Target
BEL LTD.	L	187	184	195



**BHARAT ELECTRONICS LTD.** has witnessed a bounce from around 183 support levels and closed well above the same in the last trading session. The stock is expected to maintain its up move post taking support from the breakout zone. The recent development in the stock suggests that stock is well placed to take an up move.

Stock	Action	Entry	Stop loss	Target
AMARAJBAT	S	523	528	508



**AMARA RAJA BATTERIES LTD.** witnessed resistance around 555 levels and has witnessed selling from the same on the back of supportive volumes indicating bearishness in the counter. On technical front, 14 periods RSI is also supporting the bearish view in the counter and even on the Bollinger band the stock has headed towards the lower band.

## QUERIES & FEEDBACK

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