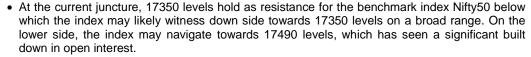


Morning Moves Feb 22, 2022





- Technically, the index is having support around the 17080 zone and any sustenance below it
 may negate the current bearish sentiments in the market and may navigate down in the near
 future.
- On technical setup, Nifty Banks and Financial Services looks bearish as seen on the intraday chart closing down the support zone.

INTRADAY RECOMMENDATIONS						
Scrip Code	Act	Entry	SL	TGT		
BHARTI AIRTEL	S	710	720	690		
JINDAL STEEL	L	415	410	425		
FEDERAL BANK	L	99	97	110		
TATA MOTORS	S	494	500	484		

NIFTY	
S1:- 17080	
S2:- 16950	
R1:- 17350	
R2:- 17490	

BANKNIFTY	
S1:- 37210	
S2:- 36730	
R1:- 38110	
R2:- 38530	



NIFTY	
INDIA VIX 22.90	
0.97 PCR 24 FEB EXP	
0.85 PCR 03 MAR EXP	
0.71 PCR 10 MAR EXP	
1.10 PCR 17 MAR EXP	

INTRADAY RECOMMENDATIONS

Stock	Action	Entry	Stop Ioss	Target
BHARTI AIRTEI	S	710	720	690



BHARTI AIRTEL LTD. has witnessed a resistance around 725 levels and closed well below the same in the last trading session. The stock is expected to maintain it's down. The recent development in the stock suggests that stock is well placed to take an down move.

Stock	Action	Entry	Stop Ioss	Target
JINDAL STEEL	L	415	410	425



JINDAL STEEL & POWER LTD. is momentum in the last trading session and has witnessed a reversal on the back of supportive volume formation on daily charts. The momentum in the stock is expected to continue in coming session. The stock is expected to maintain it's up move in coming trading session.

Stock	Action	Entry	Stop loss	Target
FEDERAL BANK	L	99	97	110



FEDERAL BANK LTD. has witnessed a bounce from around 95 support levels and closed well above the same in the last trading session. The stock is expected to maintain it's up move post taking support from the breakout zone. The recent development in the stock suggests that stock is well placed to take an up move.

Stock	Action	Entry	Stop Ioss	Target
TATA MOTORS	S	494	500	484



TATA MOTORS LTD. witnessed resistance around 505 levels and has witnessed selling from the same on the back of supportive volumes indicating bearishness in the counter. On technical front, 14 periods RSI is also supporting the bearish view in the counter and even on the Bollinger band the stock has headed towards the lower band.

QUERIES & FEEDBACK

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Disclosure:

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