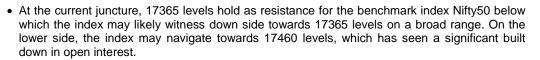


Morning Moves Feb 21, 2022



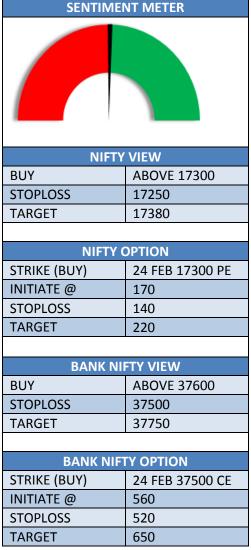


- Technically, the index is having support around the 17200 zone and any sustenance below it
 may negate the current bearish sentiments in the market and may navigate down in the near
 future.
- On technical setup, Nifty Banks and Financial Services looks bearish as seen on the intraday chart closing down the support zone.

INTRADAY RECOMMENDATIONS					
Scrip Code	Act	Entry	SL	TGT	
DLF LTD.	S	362	365	355	
BERGER PAINTS	L	735	730	748	
ADANI POWER	L	130	127	138	
DATA PATTERNS	S	650	655	640	

NIFTY	
S1:- 17200	
S2:- 17130	
R1:- 17365	
R2:- 17460	

BANKNIFTY	
S1:- 37330	
S2:- 37060	
R1:- 37840	
R2:- 38080	



NIFTY
INDIA VIX 22.16
0.93 PCR 24 FEB EXP
0.83 PCR 03 MAR EXP
0.78 PCR 10 MAR EXP
0.89 PCR 17 MAR EXP

INTRADAY RECOMMENDATIONS

Stock	Action	Entry	Stop Ioss	Target
DLF LTD.	S	362	365	355



DLF LTD. has witnessed a resistance around 370 levels and closed well below the same in the last trading session. The stock is expected to maintain it's down. The recent development in the stock suggests that stock is well placed to take an down move.

Stock	Action	Entry	Stop loss	Target
BERGER PAINTS	L	735	730	748



BERGER PAINTS INDIA LTD. is momentum in the last trading session and has witnessed a reversal on the back of supportive volume formation on daily charts. The momentum in the stock is expected to continue in coming session. The stock is expected to maintain it's up move in coming trading session.

Stock	Action	Entry	Stop Ioss	Target
ADANI POWER	L	130	127	138



ADANI POWER LTD. has witnessed a bounce from around 126 support levels and closed well above the same in the last trading session. The stock is expected to maintain it's up move post taking support from the breakout zone. The recent development in the stock suggests that stock is well placed to take an up move.

Stock	Action	Entry	Stop Ioss	Target
DATA PATTERNS	S	650	655	640



DATA PATTERNS INDIA LTD. witnessed resistance around 665 levels and has witnessed selling from the same on the back of supportive volumes indicating bearishness in the counter. On technical front, 14 periods RSI is also supporting the bearish view in the counter and even on the Bollinger band the stock has headed towards the lower band.

QUERIES & FEEDBACK

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Disclosure:

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