



NIFTY VIEW	
BUY	ABOVE 17300
STOPLOSS	17250
TARGET	17380

NIFTY OPTION	
STRIKE (BUY)	24 FEB 17300 PE
INITIATE @	170
STOPLOSS	140
TARGET	220

BANK NIFTY VIEW	
BUY	ABOVE 37600
STOPLOSS	37500
TARGET	37750

BANK NIFTY OPTION	
STRIKE (BUY)	24 FEB 37500 CE
INITIATE @	560
STOPLOSS	520
TARGET	650

- At the current juncture, 17365 levels hold as resistance for the benchmark index Nifty50 below which the index may likely witness down side towards 17365 levels on a broad range. On the lower side, the index may navigate towards 17460 levels, which has seen a significant built down in open interest.
- Technically, the index is having support around the 17200 zone and any sustenance below it may negate the current bearish sentiments in the market and may navigate down in the near future.
- On technical setup, Nifty Banks and Financial Services looks bearish as seen on the intraday chart closing down the support zone.

INTRADAY RECOMMENDATIONS

Scrip Code	Act	Entry	SL	TGT
DLF LTD.	S	362	365	355
BERGER PAINTS	L	735	730	748
ADANI POWER	L	130	127	138
DATA PATTERNS	S	650	655	640

NIFTY

S1:- 17200
S2:- 17130
R1:- 17365
R2:- 17460

BANKNIFTY

S1:- 37330
S2:- 37060
R1:- 37840
R2:- 38080

NIFTY

INDIA VIX 22.16
0.93 PCR 24 FEB EXP
0.83 PCR 03 MAR EXP
0.78 PCR 10 MAR EXP
0.89 PCR 17 MAR EXP

INTRADAY RECOMMENDATIONS

Stock	Action	Entry	Stop loss	Target
DLF LTD.	S	362	365	355



DLF LTD. has witnessed a resistance around 370 levels and closed well below the same in the last trading session. The stock is expected to maintain it's down. The recent development in the stock suggests that stock is well placed to take an down move.

Stock	Action	Entry	Stop loss	Target
BERGER PAINTS	L	735	730	748



BERGER PAINTS INDIA LTD. is momentum in the last trading session and has witnessed a reversal on the back of supportive volume formation on daily charts. The momentum in the stock is expected to continue in coming session. The stock is expected to maintain it's up move in coming trading session.

Stock	Action	Entry	Stop loss	Target
ADANI POWER	L	130	127	138



ADANI POWER LTD. has witnessed a bounce from around 126 support levels and closed well above the same in the last trading session. The stock is expected to maintain it's up move post taking support from the breakout zone. The recent development in the stock suggests that stock is well placed to take an up move.

Stock	Action	Entry	Stop loss	Target
DATA PATTERNS	S	650	655	640



DATA PATTERNS INDIA LTD. witnessed resistance around 665 levels and has witnessed selling from the same on the back of supportive volumes indicating bearishness in the counter. On technical front, 14 periods RSI is also supporting the bearish view in the counter and even on the Bollinger band the stock has headed towards the lower band.

QUERIES & FEEDBACK

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Disclosure:

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