



- At the current juncture, 17420 levels hold as resistance for the benchmark index Nifty50 below which the index may likely witness down side towards 17420 levels on a broad range. On the lower side, the index may navigate towards 17540 levels, which has seen a significant built down in open interest.
- Technically, the index is having support around the 17200 zone and any sustenance below it may negate the current bearish sentiments in the market and may navigate down in the near future.
- On technical setup, Nifty Banks and Financial Services looks bearish as seen on the intraday chart closing down the support zone.

INTRADAY RECOMMENDATIONS

Scrip Code	Act	Entry	SL	TGT
APOLLO HOSPITALS	S	4564	4584	4504
GUJARAT GAS	L	657	654	670
BEL	L	201	198	210
AUROPHARMA	S	674	680	660

NIFTY

S1:- 17200
 S2:- 17120
 R1:- 17420
 R2:- 17540

BANKNIFTY

S1:- 37260
 S2:- 36990
 R1:- 37800
 R2:- 38000

NIFTY

INDIA VIX 22.00
 1.03 PCR 24 FEB EXP
 0.71 PCR 03 MAR EXP
 0.66 PCR 10 MAR EXP
 0.83 PCR 17 MAR EXP

SENTIMENT METER

NIFTY VIEW

BUY	ABOVE 17400
STOPLOSS	17350
TARGET	17480

NIFTY OPTION

STRIKE (BUY)	24 FEB 17300 PE
INITIATE @	224
STOPLOSS	195
TARGET	305

BANK NIFTY VIEW

BUY	ABOVE 37600
STOPLOSS	37500
TARGET	37750

BANK NIFTY OPTION

STRIKE (BUY)	24 FEB 37500 PE
INITIATE @	601
STOPLOSS	550
TARGET	700

INTRADAY RECOMMENDATIONS

Stock	Action	Entry	Stop loss	Target
APOLLO HOSPITALS	S	4564	4584	4504



APOLLO HOSPITALS ENTERPRISES LTD. has witnessed a resistance around 4600 levels and closed well below the same in the last trading session. The stock is expected to maintain its down. The recent development in the stock suggests that stock is well placed to take an down move.

Stock	Action	Entry	Stop loss	Target
GUJARAT GAS	L	657	654	670



GUJARAT GAS LTD. is momentum in the last trading session and has witnessed a reversal on the back of supportive volume formation on daily charts. The momentum in the stock is expected to continue in coming session. The stock is expected to maintain its up move in coming trading session.

Stock	Action	Entry	Stop loss	Target
BEL	L	201	198	210



BHARAT ELECTRONICS LTD. has witnessed a bounce from around 195 support levels and closed well above the same in the last trading session. The stock is expected to maintain its up move post taking support from the breakout zone. The recent development in the stock suggests that stock is well placed to take an up move.

Stock	Action	Entry	Stop loss	Target
AUROPHARMA	S	674	680	660



AUROBINDO PHARMA LTD. witnessed resistance around 694 levels and has witnessed selling from the same on the back of supportive volumes indicating bearishness in the counter. On technical front, 14 periods RSI is also supporting the bearish view in the counter and even on the Bollinger band the stock has headed towards the lower band.

QUERIES & FEEDBACK

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Disclosure:

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