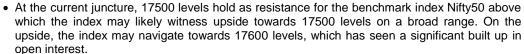


Morning Moves Feb 17, 2022





- Technically, the index is having support around the 17220 zone and any sustenance above it may negate the current bullish sentiments in the market and may navigate up in the near future.
- On technical setup, Nifty Banks and Financial Services looks bullish as seen on the intraday chart closing up the support zone.

INTRADAY RECOMMENDATIONS						
Scrip Code	Act	Entry	SL	TGT		
ACC LTD.	S	2239	2255	2180		
BPCL LTD.	L	374	370	385		
CUMMINS INDIA	L	957	940	990		
AXIS BANK	S	797	802	777		

NIFTY	
S1:- 17220	
S2:- 17120	
R1:- 17500	
R2:- 17600	

BANKNIFTY	
S1:- 37650	
S2:- 37360	
R1:- 38350	
R2:- 39850	



NIFTY
INDIA VIX 20.59
0.78 PCR 17 FEB EXP
1.17 PCR 24 FEB EXP
0.82 PCR 03 MAR EXP
0.64 PCR 10 MAR EXP

## **INTRADAY RECOMMENDATIONS**

Stock	Action	Entry	Stop Ioss	Target
ACC LTD.	S	2239	2255	2180



**ACC LTD.** has witnessed a resistance around 2265 levels and closed well below the same in the last trading session. The stock is expected to maintain it's down. The recent development in the stock suggests that stock is well placed to take an down move.

Stock	Action	Entry	Stop Ioss	Target
BPCL LTD.	L	374	370	385



**BHARAT PETROL CORPORATION LTD.** is momentum in the last trading session and has witnessed a reversal on the back of supportive volume formation on daily charts. The momentum in the stock is expected to continue in coming session. The stock is expected to maintain it's up move in coming trading session.

Stock	Action	Entry	Stop Ioss	Target
CUMMINS INDIA	L	957	940	990



**CUMMINS INDIA LTD.** has witnessed a bounce from around 947 support levels and closed well above the same in the last trading session. The stock is expected to maintain it's up move post taking support from the breakout zone. The recent development in the stock suggests that stock is well placed to take an up move.

Stock	Action	Entry	Stop loss	Target
AXIS BANK	S	797	802	777



**AXIS BANK LTD.** witnessed resistance around 817 levels and has witnessed selling from the same on the back of supportive volumes indicating bearishness in the counter. On technical front, 14 periods RSI is also supporting the bearish view in the counter and even on the Bollinger band the stock has headed towards the lower band.

## **QUERIES & FEEDBACK**

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## Disclosure:

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