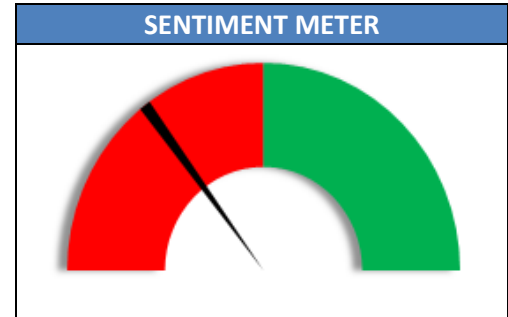


Morning Moves

Feb 15, 2022



- At the current juncture, 17100 levels hold as resistance for the benchmark index Nifty50 below which the index may likely witness downside towards 17100 levels on a broad range. On the lower side, the index may navigate towards 17180 levels, which has seen a significant built down in open interest.
- Technically, the index is having support around the 16730 zone and any sustenance below it may negate the current bearish sentiments in the market and may navigate lower in the near future.
- On technical setup, Nifty Banks and Financial Services looks bearish as seen on the intraday chart closing below the support zone.



NIFTY VIEW	
SELL	BELOW 16700
STOPLOSS	16750
TARGET	16620

NIFTY OPTION	
STRIKE (BUY)	24 FEB 16800 PE
INITIATE @	268
STOPLOSS	240
TARGET	350

BANK NIFTY VIEW	
SELL	BELOW 36800
STOPLOSS	36900
TARGET	36650

BANK NIFTY OPTION	
STRIKE (BUY)	24 FEB 36900 PE
INITIATE @	781
STOPLOSS	720
TARGET	880

INTRADAY RECOMMENDATIONS				
Scrip Code	Act	Entry	SL	TGT
TORRENT PHARMA	S	2551	2570	2490
TCS LTD.	L	3733	3710	3770
ONGC LTD.	L	166	164	170
VOLTAS LTD.	S	1170	1190	1130

NIFTY
S1:- 16730
S2:- 16620
R1:- 17100
R2:- 17180

BANKNIFTY
S1:- 36550
S2:- 36200
R1:- 37520
R2:- 37950

NIFTY
INDIA VIX 22.98
0.47 PCR 17 FEB EXP
1.12 PCR 24 FEB EXP
0.52 PCR 03 MAR EXP
0.35 PCR 10 MAR EXP

## INTRADAY RECOMMENDATIONS

Stock	Action	Entry	Stop loss	Target
TORRENT PHARMA	S	2551	2570	2490



**TORRENT PHARMACEUTICALS LTD.** has witnessed a resistance around 2600 levels and closed well below the same in the last trading session. The stock is expected to maintain it's down. The recent development in the stock suggests that stock is well placed to take an down move.

Stock	Action	Entry	Stop loss	Target
TCS LTD.	L	3733	3710	3770



**TATA CONSULTANCY SERVICES LTD.** is momentum in the last trading session and has witnessed a reversal on the back of supportive volume formation on daily charts. The momentum in the stock is expected to continue in coming session. The stock is expected to maintain it's up move in coming trading session.

Stock	Action	Entry	Stop loss	Target
ONGC LTD.	L	166	164	170



**OIL & NATURAL GAS CORPORATION LTD.** has witnessed a bounce from around 162 support levels and closed well above the same in the last trading session. The stock is expected to maintain it's up move post taking support from the breakout zone. The recent development in the stock suggests that stock is well placed to take an up move.

Stock	Action	Entry	Stop loss	Target
VOLTAS LTD.	S	1170	1190	1130



**VOLTAS LTD.** witnessed resistance around 1200 levels and has witnessed selling from the same on the back of supportive volumes indicating bearishness in the counter. On technical front, 14 periods RSI is also supporting the bearish view in the counter and even on the Bollinger band the stock has headed towards the lower band.

## QUERIES & FEEDBACK

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**Disclosure:**

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