

**Morning Moves**
**Feb 10, 2022**


- At the current juncture, 17520 levels hold as resistance for the benchmark index Nifty50 above which the index may likely witness upside towards 17520 levels on a broad range. On the upside, the index may navigate towards 17620 levels, which has seen a significant built up in open interest.
- Technically, the index is having support around the 17370 zone and any sustenance above it may negate the current bullish sentiments in the market and may navigate up in the near future.
- On technical setup, Nifty Banks and Financial Services looks bullish as seen on the intraday chart closing up the support zone.

**INTRADAY RECOMMENDATIONS**

Scrip Code	Act	Entry	SL	TGT
DLF LTD.	S	386	390	378
ACC LTD.	L	2310	2290	2370
ADANI ENTERPRISES	L	1783	1763	1833
TATA MOTORS	S	501	505	493

**NIFTY**

S1:- 17370  
 S2:- 17280  
 R1:- 17520  
 R2:- 17620

**BANKNIFTY**

S1:- 38320  
 S2:- 38100  
 R1:- 38750  
 R2:- 38950

**SENTIMENT METER**

**NIFTY VIEW**

BUY	ABOVE 17500
STOPLOSS	17470
TARGET	17580

**NIFTY OPTION**

STRIKE (BUY)	24 FEB 17450 CE
INITIATE @	250
STOPLOSS	220
TARGET	320

**BANK NIFTY VIEW**

BUY	ABOVE 38650
STOPLOSS	38550
TARGET	38800

**BANK NIFTY OPTION**

STRIKE (BUY)	24 FEB 38600 CE
INITIATE @	730
STOPLOSS	650
TARGET	830

**NIFTY**

INDIA VIX 18.55  
 0.78 PCR 10 FEB EXP  
 0.85 PCR 17 FEB EXP  
 1.37 PCR 24 FEB EXP  
 0.38 PCR 03 MAR EXP

## INTRADAY RECOMMENDATIONS

Stock	Action	Entry	Stop loss	Target
DLF LTD.	S	386	390	378



**DLF LTD.** has witnessed a resistance around 406 levels and closed well below the same in the last trading session. The stock is expected to maintain it's down. The recent development in the stock suggests that stock is well placed to take an down move.

Stock	Action	Entry	Stop loss	Target
ACC LTD.	L	2310	2290	2370



**ACC LTD.** is momentum in the last trading session and has witnessed a reversal on the back of supportive volume formation on daily charts. The momentum in the stock is expected to continue in coming session. The stock is expected to maintain it's up move in coming trading session.

Stock	Action	Entry	Stop loss	Target
ADANI ENTERPRISES	L	1783	1763	1833



**ADANI ENTERPRISES LTD.** has witnessed a bounce from around 1753 support levels and closed well above the same in the last trading session. The stock is expected to maintain it's up move post taking support from the breakout zone. The recent development in the stock suggests that stock is well placed to take an up move.

Stock	Action	Entry	Stop loss	Target
TATA MOTORS	S	501	505	493



**TATA MOTORS LTD.** witnessed resistance around 511 levels and has witnessed selling from the same on the back of supportive volumes indicating bearishness in the counter. On technical front, 14 periods RSI is also supporting the bearish view in the counter and even on the Bollinger band the stock has headed towards the lower band.

## QUERIES & FEEDBACK

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**Disclosure:**

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