

Morning Moves Feb 09, 2022

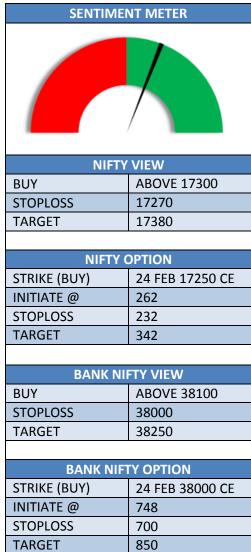


- At the current juncture, 17300 levels hold as resistance for the benchmark index Nifty50 above which the index may likely witness upside towards 17300 levels on a broad range. On the upside, the index may navigate towards 17450 levels, which has seen a significant built up in open interest.
- Technically, the index is having support around the 17100 zone and any sustenance above it may negate the current bullish sentiments in the market and may navigate up in the near future.
- On technical setup, Nifty Banks and Financial Services looks bullish as seen on the intraday chart closing up the support zone.

INTRADAY RECOMMENDATIONS					
Scrip Code	Act	Entry	SL	TGT	
CONCOR LTD.	S	615	620	607	
APOLLO TYRES	L	225	222	233	
BPCL	L	377	374	385	
DABUR INDIA	S	562	565	554	

NIFTY	
S1:- 17100	
S2:- 17000	
R1:- 17300	
R2:- 17450	

BANKNIFTY	
S1:- 37500	
S2:- 37150	
R1:- 38400	
R2:- 38700	



NIFTY
INDIA VIX 19.68
0.54 PCR 10 FEB EXP
0.59 PCR 17 FEB EXP
1.34 PCR 24 FEB EXP
0.27 PCR 03 MAR EXP

INTRADAY RECOMMENDATIONS

Stock	Action	Entry	Stop Ioss	Target
CONCOR LTD.	S	615	620	607



CONTAINER CORPORATION OF INDIA LTD. has witnessed a resistance around 630 levels and closed well below the same in the last trading session. The stock is expected to maintain it's down. The recent development in the stock suggests that stock is well placed to take an down move.

Stock	Action	Entry	Stop loss	Target
APOLLO TYRES	L	225	222	233



APOLLO TYRES LTD. is momentum in the last trading session and has witnessed a reversal on the back of supportive volume formation on daily charts. The momentum in the stock is expected to continue in coming session. The stock is expected to maintain it's up move in coming trading session.

Stock	Action	Entry	Stop loss	Target
BPCL	L	377	374	385



BHARAT PETROLEUM CORPORATION LTD. has witnessed a bounce from around 372 support levels and closed well above the same in the last trading session. The stock is expected to maintain it's up move post taking support from the breakout zone. The recent development in the stock suggests that stock is well placed to take an up move.

Stock	Action	Entry	Stop Ioss	Target
DABUR INDIA	S	562	565	554



DABUR INDIA LTD. witnessed resistance around 572 levels and has witnessed selling from the same on the back of supportive volumes indicating bearishness in the counter. On technical front, 14 periods RSI is also supporting the bearish view in the counter and even on the Bollinger band the stock has headed towards the lower band.

QUERIES & FEEDBACK

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Disclosure:

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