



NIFTY VIEW	
SELL	BELOW 17500
STOPLOSS	17530
TARGET	17430

NIFTY OPTION	
STRIKE (BUY)	24 FEB 17550 PE
INITIATE @	320
STOPLOSS	290
TARGET	400

BANK NIFTY VIEW	
SELL	BELOW 38900
STOPLOSS	39000
TARGET	38770

BANK NIFTY OPTION	
STRIKE (BUY)	24 FEB 39000 PE
INITIATE @	841
STOPLOSS	780
TARGET	990

- At the current juncture, 17720 levels hold as resistance for the benchmark index Nifty50 below which the index may likely witness downside towards 17720 levels on a broad range. On the lower side, the index may navigate towards 17880 levels, which has seen a significant built down in open interest.
- Technically, the index is having support around the 17460 zone and any sustenance below it may negate the current bearish sentiments in the market and may navigate lower in the near future.
- On technical setup, Nifty Banks and Financial Services looks bearish as seen on the intraday chart closing below the support zone.

INTRADAY RECOMMENDATIONS

Scrip Code	Act	Entry	SL	TGT
AARTI INDS	S	994	999	974
BANDHAN BANK	L	324	320	334
BIOCON LTD.	L	392	387	407
BRITANNIA INDS	S	3562	3592	3512

NIFTY

S1:- 17460
 S2:- 17340
 R1:- 17720
 R2:- 17880

BANKNIFTY

S1:- 38770
 S2:- 38530
 R1:- 39330
 R2:- 39660

NIFTY

INDIA VIX 19.16
 0.62 PCR 10 FEB EXP
 0.66 PCR 17 FEB EXP
 1.51 PCR 24 FEB EXP
 0.24 PCR 03 MAR EXP

INTRADAY RECOMMENDATIONS

Stock	Action	Entry	Stop loss	Target
AARTI INDS	S	994	999	974



AARTI INDUSTRIES LTD. has witnessed a resistance around 1024 levels and closed well below the same in the last trading session. The stock is expected to maintain it's down. The recent development in the stock suggests that stock is well placed to take an down move.

Stock	Action	Entry	Stop loss	Target
BANDHAN BANK	L	324	320	334



BANDHAN BANK LTD. is momentum in the last trading session and has witnessed a reversal on the back of supportive volume formation on daily charts. The momentum in the stock is expected to continue in coming session. The stock is expected to maintain it's up move in coming trading session.

Stock	Action	Entry	Stop loss	Target
BIOCON LTD.	L	392	387	407



BIOCON LTD. has witnessed a bounce from around 385 support levels and closed well above the same in the last trading session. The stock is expected to maintain it's up move post taking support from the breakout zone. The recent development in the stock suggests that stock is well placed to take an up move.

Stock	Action	Entry	Stop loss	Target
BRITANNIA INDS	S	3562	3592	3512



BRITANNIA INDUSTRIES LTD. witnessed resistance around 3612 levels and has witnessed selling from the same on the back of supportive volumes indicating bearishness in the counter. On technical front, 14 periods RSI is also supporting the bearish view in the counter and even on the Bollinger band the stock has headed towards the lower band.

QUERIES & FEEDBACK

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Disclosure:

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