




SENTIMENT METER



NIFTY VIEW

BUY	ABOVE 17280
STOPLOSS	17250
TARGET	17380

NIFTY OPTION

STRIKE (BUY)	27 JAN 17250 CE
INITIATE @	114
STOPLOSS	84
TARGET	184

BANK NIFTY VIEW

BUY	ABOVE 37750
STOPLOSS	37650
TARGET	37900

BANK NIFTY OPTION

STRIKE (BUY)	27 JAN 37700 CE
INITIATE @	275
STOPLOSS	215
TARGET	375

- At the current juncture, 17350 levels hold as resistance for the benchmark index Nifty50 above which the index may likely witness upside towards 17350 levels on a broad range. On the upside side, the index may navigate towards 17450 levels, which has seen a significant built up in open interest.
- Technically, the index is having support around the 16900 zone and any sustenance up it may negate the current bullish sentiments in the market and may navigate up in the near future.
- On technical setup, Nifty Banks and Financial Services looks bullish as seen on the intraday chart closing up the support zone.

INTRADAY RECOMMENDATIONS

Scrip Code	Act	Entry	SL	TGT
ULTRATECH CEMENT	S	7098	7138	6998
ADANI POWER	L	107	104	115
ICICI BANK	L	801	796	821
TITAN COMPANY	S	2376	2396	2346

NIFTY

S1:- 16900
 S2:- 16800
 R1:- 17350
 R2:- 17450

BANKNIFTY

S1:- 36700
 S2:- 36000
 R1:- 37000
 R2:- 37600

NIFTY

INDIA VIX 21.36
 0.71 PCR 27 JAN EXP
 0.62 PCR 03 FEB EXP
 0.52 PCR 10 FEB EXP
 0.24 PCR 17 FEB EXP

INTRADAY RECOMMENDATIONS

Stock	Action	Entry	Stop loss	Target
ULTRATECH CEMENT	S	7098	7138	6998



ULTRATECH CEMENT has witnessed a resistance around 7143 levels and closed well below the same in the last trading session. The stock is expected to maintain its down. The recent development in the stock suggests that stock is well placed to take a down move.

Stock	Action	Entry	Stop loss	Target
ADANI POWER	L	107	104	115



ADANI POWER LTD. is momentum in the last trading session and has witnessed a reversal on the back of supportive volume formation on daily charts. The momentum in the stock is expected to continue in coming session. The stock is expected to maintain its up move in coming trading session.

Stock	Action	Entry	Stop loss	Target
ICICI BANK	L	801	796	821



ICICI BANK has witnessed a bounce from around 786 support levels and closed well above the same in the last trading session. The stock is expected to maintain its up move post taking support from the breakout zone. The recent development in the stock suggests that stock is well placed to take an up move.

Stock	Action	Entry	Stop loss	Target
TITAN COMPANY	S	2376	2396	2346



TITAN COMPANY LTD. witnessed resistance around 2416 levels and has witnessed selling from the same on the back of supportive volumes indicating bearishness in the counter. On technical front, 14 periods RSI is also supporting the bearish view in the counter and even on the Bollinger band the stock has headed towards the lower band.

QUERIES & FEEDBACK

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Disclosure:

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