

Morning Moves Jan 19, 2022

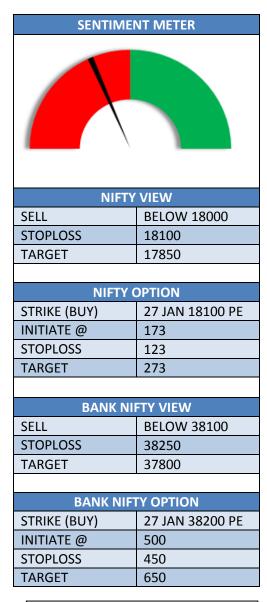


- At the current juncture, 18280 levels hold as resistance for the benchmark index Nifty50 below which the index may likely witness downside towards 18280 levels on a broad range. On the lower side, the index may navigate towards 18420 levels, which has seen a significant built down in open interest.
- Technically, the index is having support around the 18050 zone and any sustenance below it may negate the current bearish sentiments in the market and may navigate lower in the near future.
- On technical setup, Nifty Banks and Financial Services looks bearish as seen on the intraday chart closing below the support zone.

INTRADAY RECOMMENDATIONS					
Scrip Code	Act	Entry	SL	TGT	
DABUR	S	563	568	543	
AXIS BANK	L	725	720	740	
COAL INDIA	L	160	155	170	
DIVISLAB	S	4527	4567	4427	

NIFTY	
S1:- 18050	
S2:- 17900	
R1:- 18280	
R2:- 18420	

BANKNIFTY	
S1:- 37980	
S2:- 37600	
R1:- 38670	
R2:- 38820	



NIFTY				
INDIA VIX 17.78				
0.59 PCR 20 JAN EXP				
1.37 PCR 27 JAN EXP				
1.34 PCR 03 FEB EXP				
0.68 PCR 10 FEB EXP				

## **INTRADAY RECOMMENDATIONS**

Stock	Action	Entry	Stop loss	Target
DABUR	S	563	568	543



**DABUR INDIA LTD.** has witnessed a resistance around 573 levels and closed well below the same in the last trading session. The stock is expected to maintain it's down. The recent development in the stock suggests that stock is well placed to take an down move.

Stock	Action	Entry	Stop loss	Target
AXIS BANK	L	725	720	740



**AXIS BANK** is momentum in the last trading session and has witnessed a reversal on the back of supportive volume formation on daily charts. The momentum in the stock is expected to continue in coming session. The stock is expected to maintain it's up move in coming trading session.

Stock	Action	Entry	Stop Ioss	Target
COAL INDIA	L	160	155	170



**COAL INDIA LTD.** has witnessed a bounce from around 150 support levels and closed well above the same in the last trading session. The stock is expected to maintain it's up move post taking support from the breakout zone. The recent development in the stock suggests that stock is well placed to take an up move.

Stock	Action	Entry	Stop loss	Target
DIVISLAB	S	4527	4567	4427



**DIVISLAB LTD.** witnessed resistance around 4680 levels and has witnessed selling from the same on the back of supportive volumes indicating bearishness in the counter. On technical front, 14 periods RSI is also supporting the bearish view in the counter and even on the Bollinger band the stock has headed towards the lower band.

## **QUERIES & FEEDBACK**

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