


Morning Moves
Jan 19, 2022


SENTIMENT METER



NIFTY VIEW

SELL	BELOW 18000
STOPLOSS	18100
TARGET	17850

NIFTY OPTION

STRIKE (BUY)	27 JAN 18100 PE
INITIATE @	173
STOPLOSS	123
TARGET	273

BANK NIFTY VIEW

SELL	BELOW 38100
STOPLOSS	38250
TARGET	37800

BANK NIFTY OPTION

STRIKE (BUY)	27 JAN 38200 PE
INITIATE @	500
STOPLOSS	450
TARGET	650

- At the current juncture, 18280 levels hold as resistance for the benchmark index Nifty50 below which the index may likely witness downside towards 18280 levels on a broad range. On the lower side, the index may navigate towards 18420 levels, which has seen a significant built down in open interest.
- Technically, the index is having support around the 18050 zone and any sustenance below it may negate the current bearish sentiments in the market and may navigate lower in the near future.
- On technical setup, Nifty Banks and Financial Services looks bearish as seen on the intraday chart closing below the support zone.

INTRADAY RECOMMENDATIONS

Scrip Code	Act	Entry	SL	TGT
DABUR	S	563	568	543
AXIS BANK	L	725	720	740
COAL INDIA	L	160	155	170
DIVISLAB	S	4527	4567	4427

NIFTY

S1:- 18050
S2:- 17900
R1:- 18280
R2:- 18420

BANKNIFTY

S1:- 37980
S2:- 37600
R1:- 38670
R2:- 38820

NIFTY

INDIA VIX 17.78
0.59 PCR 20 JAN EXP
1.37 PCR 27 JAN EXP
1.34 PCR 03 FEB EXP
0.68 PCR 10 FEB EXP

INTRADAY RECOMMENDATIONS

Stock	Action	Entry	Stop loss	Target
DABUR	S	563	568	543



DABUR INDIA LTD. has witnessed a resistance around 573 levels and closed well below the same in the last trading session. The stock is expected to maintain it's down. The recent development in the stock suggests that stock is well placed to take an down move.

Stock	Action	Entry	Stop loss	Target
AXIS BANK	L	725	720	740



AXIS BANK is momentum in the last trading session and has witnessed a reversal on the back of supportive volume formation on daily charts. The momentum in the stock is expected to continue in coming session. The stock is expected to maintain it's up move in coming trading session.

Stock	Action	Entry	Stop loss	Target
COAL INDIA	L	160	155	170



COAL INDIA LTD. has witnessed a bounce from around 150 support levels and closed well above the same in the last trading session. The stock is expected to maintain it's up move post taking support from the breakout zone. The recent development in the stock suggests that stock is well placed to take an up move.

Stock	Action	Entry	Stop loss	Target
DIVISLAB	S	4527	4567	4427



DIVISLAB LTD. witnessed resistance around 4680 levels and has witnessed selling from the same on the back of supportive volumes indicating bearishness in the counter. On technical front, 14 periods RSI is also supporting the bearish view in the counter and even on the Bollinger band the stock has headed towards the lower band.

QUERIES & FEEDBACK

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Disclosure:

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