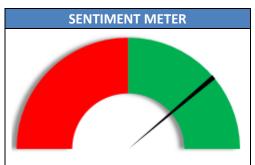


Research Desk

Morning Moves





Jan 13, 2022

NIFTY VIEW		
BUY	ABOVE 18250	
STOPLOSS	18220	
TARGET	18350	

NIFTY OPTION		
STRIKE (BUY)	27 JAN 18200 CE	
INITIATE @	228	
STOPLOSS	200	
TARGET	280	

BANK NIFTY VIEW		
BUY	ABOVE 38750	
STOPLOSS	38650	
TARGET 38950		

BANK NIFTY OPTION		
STRIKE (BUY)	27 JAN 38700 CE	
INITIATE @	766	
STOPLOSS	616	
TARGET	816	

NIFTY	
INDIA VIX 17.18	
1.29 PCR 13 JAN EXP	
1.16 PCR 20 JAN EXP	
1.65 PCR 27 JAN EXP	
0.82 PCR 03 FEB EXP	

- At the current juncture, 18250 levels hold as resistance for the benchmark index Nifty50 above which the index may likely witness upside towards 18250 levels on a broad range. On the upside side, the index may navigate towards 18380 levels, which has seen a significant built up in open interest.
- Technically, the index is having support around the 18150 zone and any sustenance up it may negate the current bullish sentiments in the market and may navigate up in the near future.
- On technical setup, Nifty Banks and Financial Services looks bullish as seen on the intraday chart closing up the support zone.

INTRADAY RECOMMENDATIONS				
Scrip Code	Act	Entry	SL	TGT
CIPLA LTD.	S	910	920	890
CHOLA FIN	L	595	590	610
COAL INDIA	L	159	157	165
BRITANNIA INDS	S	3720	3750	3650

NIFTY	
S1:- 18150	
S2:- 18050	
R1:- 18250	
R2:- 18380	

BANKNIFTY	
S1:- 38600	
S2:- 38480	
R1:- 38850	
R2:- 38980	

INTRADAY RECOMMENDATIONS



CIPLA LTD. has witnessed a resistance around 940 levels and closed well below the same in the last trading session. The stock is expected to maintain it's down. The recent development in the stock suggests that stock is well placed to take an down move.



COAL INDIA LTD. has witnessed a bounce from around 150 support levels and closed well above the same in the last trading session. The stock is expected to maintain it's up move post taking support from the breakout zone. The recent development in the stock suggests that stock is well placed to take an up move.



CHOLA FINANCE is momentum in the last trading session and has witnessed a reversal on the back of supportive volume formation on daily charts. The momentum in the stock is expected to continue in coming session. The stock is expected to maintain it's up move in coming trading session.



BRITANNIA INDS witnessed resistance around 3800 levels and has witnessed selling from the same on the back of supportive volumes indicating bearishness in the counter. On technical front, 14 periods RSI is also supporting the bearish view in the counter and even on the Bollinger band the stock has headed towards the lower band.

QUERIES & FEEDBACK

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Disclosure:

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