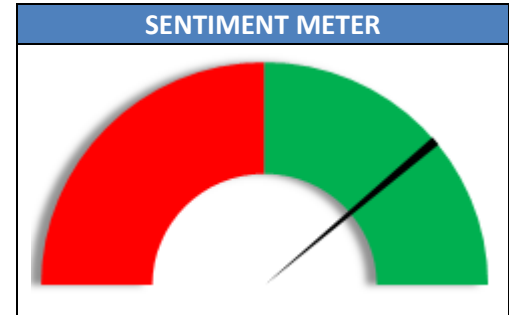


**Morning Moves**
**Jan 12, 2022**

**NIFTY VIEW**

BUY	ABOVE 18100
STOPLOSS	18050
TARGET	18220

**NIFTY OPTION**

STRIKE (BUY)	27 JAN 18000 CE
INITIATE @	276
STOPLOSS	250
TARGET	350

**BANK NIFTY VIEW**

BUY	ABOVE 38480
STOPLOSS	38420
TARGET	38600

**BANK NIFTY OPTION**

STRIKE (BUY)	27 JAN 38400 CE
INITIATE @	819
STOPLOSS	780
TARGET	950

**INTRADAY RECOMMENDATIONS**

Scrip Code	Act	Entry	SL	TGT
ASIAN PAINT	S	3540	3555	3500
BALKRISHNA INDS	L	2420	2405	2450
BANDHAN BANK	L	277	272	292
BRITANNIA INDS	S	3743	3775	3680

**NIFTY**

S1:- 17950  
 S2:- 17850  
 R1:- 18150  
 R2:- 18250

**BANKNIFTY**

S1:- 38300  
 S2:- 38100  
 R1:- 38600  
 R2:- 38800

**NIFTY**

INDIA VIX 17.76  
 1.15 PCR 13 JAN EXP  
 1.21 PCR 20 JAN EXP  
 1.61 PCR 27 JAN EXP  
 0.73 PCR 03 FEB EXP

- At the current juncture, 18150 levels hold as resistance for the benchmark index Nifty50 above which the index may likely witness upside towards 18250 levels on a broad range. On the upside side, the index may navigate towards 18250 levels, which has seen a significant built up in open interest.
- Technically, the index is having support around the 17950 zone and any sustenance up it may negate the current bullish sentiments in the market and may navigate up in the near future.
- On technical setup, Nifty Banks and Financial Services looks bullish as seen on the intraday chart closing up the support zone.

## INTRADAY RECOMMENDATIONS

Stock	Action	Entry	Stop loss	Target
ASIAN PAINT	S	3540	3555	3500



**ASIAN PAINT LTD.** has witnessed a resistance around 3590 levels and closed well below the same in the last trading session. The stock is expected to maintain its down. The recent development in the stock suggests that stock is well placed to take an down move.

Stock	Action	Entry	Stop loss	Target
BALKRISHNA INDS	L	2420	2405	2450



**BALKRISHNA INDS** is momentum in the last trading session and has witnessed a reversal on the back of supportive volume formation on daily charts. The momentum in the stock is expected to continue in coming session. The stock is expected to maintain its up move in coming trading session.

Stock	Action	Entry	Stop loss	Target
BANDHAN BANK	L	277	272	292



**BANDHAN BANK LTD.** has witnessed a bounce from around 265 support levels and closed well above the same in the last trading session. The stock is expected to maintain its up move post taking support from the breakout zone. The recent development in the stock suggests that stock is well placed to take an up move.

Stock	Action	Entry	Stop loss	Target
BRITANNIA INDS	S	3743	3775	3680



**BRITANNIA INDS** witnessed resistance around 3790 levels and has witnessed selling from the same on the back of supportive volumes indicating bearishness in the counter. On technical front, 14 periods RSI is also supporting the bearish view in the counter and even on the Bollinger band the stock has headed towards the lower band.

## QUERIES & FEEDBACK

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**Disclosure:**

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