




SENTIMENT METER



NIFTY VIEW

BUY	ABOVE 17820
STOPLOSS	17790
TARGET	17880

NIFTY OPTION

STRIKE (BUY)	27 JAN 17800 CE
INITIATE @	280
STOPLOSS	250
TARGET	350

BANK NIFTY VIEW

BUY	ABOVE 37700
STOPLOSS	37650
TARGET	37900

BANK NIFTY OPTION

STRIKE (BUY)	27 JAN 37700 CE
INITIATE @	820
STOPLOSS	770
TARGET	950

- At the current juncture, 17900 levels hold as resistance for the benchmark index Nifty50 above which the index may likely witness upside towards 17900 levels on a broad range. On the upside side, the index may navigate towards 17980 levels, which has seen a significant built up in open interest.
- Technically, the index is having support around the 17750 zone and any sustenance up it may negate the current bullish sentiments in the market and may navigate up in the near future.
- On technical setup, Nifty Banks and Financial Services looks bullish as seen on the intraday chart closing up the support zone.

INTRADAY RECOMMENDATIONS

Scrip Code	Act	Entry	SL	TGT
HAVELLS INDIA	S	1380	1400	1320
DLF LTD.	L	400	390	415
IGL	L	470	460	490
GLENMARK PHARMA	S	520	530	490

NIFTY

S1:- 17750
S2:- 17650
R1:- 17900
R2:- 17980

BANKNIFTY

S1:- 37400
S2:- 37200
R1:- 37800
R2:- 37950

NIFTY

INDIA VIX 17.60
0.99 PCR 13 JAN EXP
1.10 PCR 20 JAN EXP
1.56 PCR 27 JAN EXP
1.72 PCR 03 FEB EXP

INTRADAY RECOMMENDATIONS

Stock	Action	Entry	Stop loss	Target
HAVELLS INDIA	S	1380	1400	1320



HAVELLS INDIA has witnessed a resistance around 1400 levels and closed well below the same in the last trading session. The stock is expected to maintain its down. The recent development in the stock suggests that stock is well placed to take an down move.

Stock	Action	Entry	Stop loss	Target
DLF LTD.	L	400	390	415



DLF LTD. is momentum in the last trading session and has witnessed a reversal on the back of supportive volume formation on daily charts. The momentum in the stock is expected to continue in coming session. The stock is expected to maintain its up move in coming trading session.

Stock	Action	Entry	Stop loss	Target
IGL	L	470	460	490



INDRAPRASTHA GAS LTD. has witnessed a bounce from around 450 support levels and closed well above the same in the last trading session. The stock is expected to maintain its up move post taking support from the breakout zone. The recent development in the stock suggests that stock is well placed to take an up move.

Stock	Action	Entry	Stop loss	Target
GLENMARK PHARMA	S	520	530	490



GLENMARK PHARMA witnessed resistance around 540 levels and has witnessed selling from the same on the back of supportive volumes indicating bearishness in the counter. On technical front, 14 periods RSI is also supporting the bearish view in the counter and even on the Bollinger band the stock has headed towards the lower band.

QUERIES & FEEDBACK

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Disclosure:

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