



NIFTY VIEW

SELL	BELOW 17680
STOPLOSS	17720
TARGET	17600

NIFTY OPTION

STRIKE (BUY)	27 JAN 17700 PE
INITIATE @	234
STOPLOSS	220
TARGET	300

BANK NIFTY VIEW

SELL	BELOW 37450
STOPLOSS	37550
TARGET	37300

BANK NIFTY OPTION

STRIKE (BUY)	27 JAN 37400 PE
INITIATE @	694
STOPLOSS	650
TARGET	800

- At the current juncture, 17780 levels hold as resistance for the benchmark index Nifty50 below which the index may likely witness downside towards 17780 levels on a broad range. On the downside side, the index may navigate towards 17880 levels, which has seen a significant built up in open interest.
- Technically, the index is having support around the 17680 zone and any sustenance down it may negate the current bearish sentiments in the market and may navigate down in the near future.
- On technical setup, Nifty Banks and Financial Services look bearish as seen on the intraday chart closing down the support zone.

INTRADAY RECOMMENDATIONS

Scrip Code	Act	Entry	SL	TGT
GODREJ CP	S	960	975	930
TATA POWER	L	223	220	235
BHARTI AIRTEL	L	708	704	720
METRO POLIS	S	3370	3410	3250

NIFTY

S1:- 17680
S2:- 17580
R1:- 17780
R2:- 17880

BANKNIFTY

S1:- 37350
S2:- 37000
R1:- 37700
R2:- 37900

NIFTY

INDIA VIX 17.98
1.02 PCR 13 JAN EXP
1.33 PCR 20 JAN EXP
1.61 PCR 27 JAN EXP
0.58 PCR 03 FEB EXP

INTRADAY RECOMMENDATIONS

Stock	Action	Entry	Stop loss	Target
GODREJ CP	S	960	975	930



GODREJ CONSUMER PR has witnessed a resistance around 995 levels and closed well below the same in the last trading session. The stock is expected to maintain it's down . The recent development in the stock suggests that stock is well placed to take an down move.

Stock	Action	Entry	Stop loss	Target
TATA POWER	L	223	220	235



TATA POWER CO LTD. is momentum in the last trading session and has witnessed a reversal on the back of supportive volume formation on daily charts. The momentum in the stock is expected to continue in coming session. The stock is expected to maintain it's up move in coming trading session.

Stock	Action	Entry	Stop loss	Target
BHARTI AIRTEL	L	708	704	720



BHARTI AIRTEL LTD. has witnessed a bounce from around 700 support levels and closed well above the same in the last trading session. The stock is expected to maintain it's up move post taking support from the breakout zone. The recent development in the stock suggests that stock is well placed to take an up move.

Stock	Action	Entry	Stop loss	Target
METRO POLIS	S	3370	3410	3250



METROPOLIS HEALTHC witnessed resistance around 3450 levels and has witnessed selling from the same on the back of supportive volumes indicating bearishness in the counter. On technical front, 14 periods RSI is also supporting the bearish view in the counter and even on the Bollinger band the stock has headed towards the lower band.

QUERIES & FEEDBACK

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Disclosure:

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