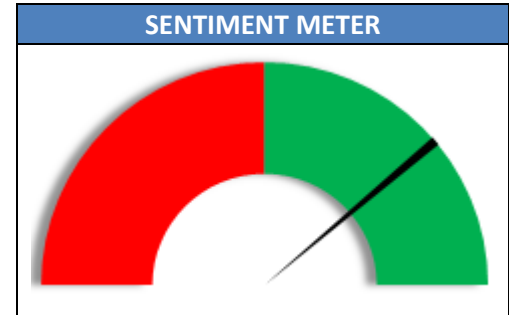


Morning Moves
Jan 06, 2022

NIFTY VIEW

| | |
|----------|-------------|
| BUY | ABOVE 17930 |
| STOPLOSS | 17900 |
| TARGET | 18000 |

NIFTY OPTION

| | |
|--------------|-----------------|
| STRIKE (BUY) | 27 JAN 17900 CE |
| INITIATE @ | 286 |
| STOPLOSS | 265 |
| TARGET | 350 |

BANK NIFTY VIEW

| | |
|----------|-------------|
| BUY | ABOVE 37700 |
| STOPLOSS | 37650 |
| TARGET | 37900 |

BANK NIFTY OPTION

| | |
|--------------|-----------------|
| STRIKE (BUY) | 27 JAN 37600 CE |
| INITIATE @ | 885 |
| STOPLOSS | 835 |
| TARGET | 985 |

NIFTY

INDIA VIX 17.23

1.47 PCR 06 JAN EXP

1.46 PCR 13 JAN EXP

1.91 PCR 20 JAN EXP

1.63 PCR 27 JAN EXP

INTRADAY RECOMMENDATIONS

| Scrip Code | Act | Entry | SL | TGT |
|---------------|-----|-------|------|------|
| DIVISLAB | S | 4600 | 4650 | 4500 |
| ASHOK LEYLAND | L | 131 | 128 | 138 |
| BANDHAN BANK | L | 262 | 258 | 270 |
| HINDALCO INDS | S | 478 | 481 | 470 |

NIFTY

S1:- 17880

S2:- 17750

R1:- 18000

R2:- 18120

BANKNIFTY

S1:- 37500

S2:- 37300

R1:- 37900

R2:- 38000

INTRADAY RECOMMENDATIONS

| Stock | Action | Entry | Stop loss | Target |
|----------|--------|-------|-----------|--------|
| DIVISLAB | S | 4600 | 4650 | 4500 |



DIVISLAB has witnessed a resistance around 4630 levels and closed well below the same in the last trading session. The stock is expected to maintain it's down . The recent development in the stock suggests that stock is well placed to take an down move.

| Stock | Action | Entry | Stop loss | Target |
|---------------|--------|-------|-----------|--------|
| ASHOK LEYLAND | L | 131 | 128 | 138 |



ASHOK LEYLAND is momentum in the last trading session and has witnessed a reversal on the back of supportive volume formation on daily charts. The momentum in the stock is expected to continue in coming session. The stock is expected to maintain it's up move in coming trading session.

| Stock | Action | Entry | Stop loss | Target |
|--------------|--------|-------|-----------|--------|
| BANDHAN BANK | L | 262 | 258 | 270 |



BANDHAN BANK has witnessed a bounce from around 252 support levels and closed well above the same in the last trading session. The stock is expected to maintain it's up move post taking support from the breakout zone. The recent development in the stock suggests that stock is well placed to take an up move.

| Stock | Action | Entry | Stop loss | Target |
|---------------|--------|-------|-----------|--------|
| HINDALCO INDS | S | 478 | 481 | 470 |



HINDALCO INDS witnessed resistance around 488 levels and has witnessed selling from the same on the back of supportive volumes indicating bearishness in the counter. On technical front, 14 periods RSI is also supporting the bearish view in the counter and even on the Bollinger band the stock has headed towards the lower band.

QUERIES & FEEDBACK

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Disclosure:

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