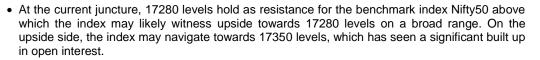


Morning Moves Dec 31, 2021



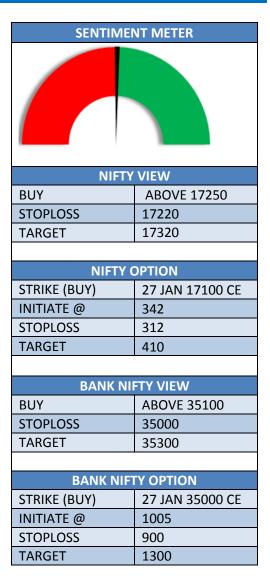


- Technically, the index is having support around the 17100 zone and any sustenance up it may negate the current bullish sentiments in the market and may navigate up in the near future.
- On technical setup, Nifty Banks and Financial Services looks bullish as seen on the intraday chart closing up the support zone.

INTRADAY RECOMMENDATIONS							
Scrip Code	ode Act Entry SL TGT						
GODREJ CP LTD.	S	960	980	930			
CAMS	L	2635	2520	2800			
KPIT	L	595	590	630			
GRASIM INDS	S	1610	1625	1570			

NIFTY	
S1:- 17100	
S2:- 17000	
R1:- 17280	
R2:- 17350	

BANKNIFTY	
S1:- 34800	
S2:- 34500	
R1:- 35200	
R2:- 35500	



NIFTY
INDIA VIX 16.56
0.97 PCR 06 JAN EXP
1.50 PCR 13 JAN EXP
1.17 PCR 20 JAN EXP
1.66 PCR 27 JAN EXP

INTRADAY RECOMMENDATIONS

Stock	Action	Entry	Stop loss	Target
GODREJ CP LTD.	S	960	980	930



GODREJ CP LTD. has witnessed a resistance around 975 levels and closed well below the same in the last trading session. The stock is expected to maintain it's down . The recent development in the stock suggests that stock is well placed to take an down move.

Stock	Action	Entry	Stop loss	Target
CAMS	L	2635	2520	2800



CAMS is momentum in the last trading session and has witnessed a reversal on the back of supportive volume formation on daily charts. The momentum in the stock is expected to continue in coming session. The stock is expected to maintain it's up move in coming trading session.

Stock	Action	Entry	Stop Ioss	Target
KPIT	L	595	590	630



KPIT has witnessed a bounce from around 575 support levels and closed well above the same in the last trading session. The stock is expected to maintain it's up move post taking support from the breakout zone. The recent development in the stock suggests that stock is well placed to take an up move.





GRASIM INDUS LTD. witnessed resistance around 1630 levels and has witnessed selling from the same on the back of supportive volumes indicating bearishness in the counter. On technical front, 14 periods RSI is also supporting the bearish view in the counter and even on the Bollinger band the stock has headed towards the lower band.

QUERIES & FEEDBACK

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Disclosure:

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