




SENTIMENT METER	
	
NIFTY VIEW	
BUY	ABOVE 17250
STOPLOSS	17220
TARGET	17320
NIFTY OPTION	
STRIKE (BUY)	27 JAN 17100 CE
INITIATE @	342
STOPLOSS	312
TARGET	410
BANK NIFTY VIEW	
BUY	ABOVE 35100
STOPLOSS	35000
TARGET	35300
BANK NIFTY OPTION	
STRIKE (BUY)	27 JAN 35000 CE
INITIATE @	1005
STOPLOSS	900
TARGET	1300

- At the current juncture, 17280 levels hold as resistance for the benchmark index Nifty50 above which the index may likely witness upside towards 17280 levels on a broad range. On the upside side, the index may navigate towards 17350 levels, which has seen a significant built up in open interest.
- Technically, the index is having support around the 17100 zone and any sustenance up it may negate the current bullish sentiments in the market and may navigate up in the near future.
- On technical setup, Nifty Banks and Financial Services looks bullish as seen on the intraday chart closing up the support zone.

INTRADAY RECOMMENDATIONS

Scrip Code	Act	Entry	SL	TGT
GODREJ CP LTD.	S	960	980	930
CAMS	L	2635	2520	2800
KPIT	L	595	590	630
GRASIM INDS	S	1610	1625	1570

NIFTY

S1:- 17100
 S2:- 17000
 R1:- 17280
 R2:- 17350

BANKNIFTY

S1:- 34800
 S2:- 34500
 R1:- 35200
 R2:- 35500

NIFTY

INDIA VIX 16.56
 0.97 PCR 06 JAN EXP
 1.50 PCR 13 JAN EXP
 1.17 PCR 20 JAN EXP
 1.66 PCR 27 JAN EXP

INTRADAY RECOMMENDATIONS

Stock	Action	Entry	Stop loss	Target
GODREJ CP LTD.	S	960	980	930



GODREJ CP LTD. has witnessed a resistance around 975 levels and closed well below the same in the last trading session. The stock is expected to maintain its down. The recent development in the stock suggests that stock is well placed to take a down move.

Stock	Action	Entry	Stop loss	Target
CAMS	L	2635	2520	2800



CAMS is momentum in the last trading session and has witnessed a reversal on the back of supportive volume formation on daily charts. The momentum in the stock is expected to continue in coming session. The stock is expected to maintain its up move in coming trading session.

Stock	Action	Entry	Stop loss	Target
KPIT	L	595	590	630



KPIT has witnessed a bounce from around 575 support levels and closed well above the same in the last trading session. The stock is expected to maintain its up move post taking support from the breakout zone. The recent development in the stock suggests that stock is well placed to take an up move.

Stock	Action	Entry	Stop loss	Target
GRASIM INDUS LTD.	S	1610	1625	1570



GRASIM INDUS LTD. witnessed resistance around 1630 levels and has witnessed selling from the same on the back of supportive volumes indicating bearishness in the counter. On technical front, 14 periods RSI is also supporting the bearish view in the counter and even on the Bollinger band the stock has headed towards the lower band.

QUERIES & FEEDBACK

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Disclosure:

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