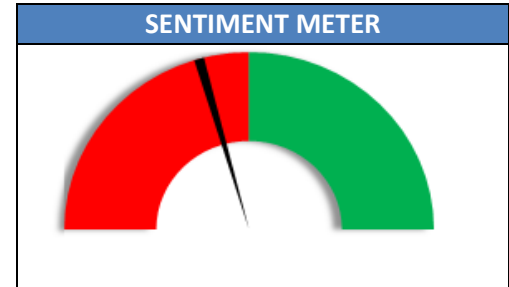


**Morning Moves**
**Dec 30, 2021**

**NIFTY VIEW**

|          |             |
|----------|-------------|
| SELL     | BELOW 17180 |
| STOPLOSS | 17210       |
| TARGET   | 17100       |

**NIFTY OPTION**

|              |                 |
|--------------|-----------------|
| STRIKE (BUY) | 27 JAN 17200 PE |
| INITIATE @   | 276             |
| STOPLOSS     | 250             |
| TARGET       | 320             |

**BANK NIFTY VIEW**

|          |             |
|----------|-------------|
| SELL     | BELOW 34800 |
| STOPLOSS | 34900       |
| TARGET   | 34600       |

**BANK NIFTY OPTION**

|              |                 |
|--------------|-----------------|
| STRIKE (BUY) | 27 JAN 35000 CE |
| INITIATE @   | 218             |
| STOPLOSS     | 180             |
| TARGET       | 280             |

- At the current juncture, 17280 levels hold as resistance for the benchmark index Nifty50 below which the index may likely witness downside towards 17280 levels on a broad range. On the down side, the index may navigate towards 17350 levels, which has seen a significant built up in open interest.
- Technically, the index is having support around the 17100 zone and any sustenance down it may negate the current bearish sentiments in the market and may navigate down in the near future.
- On technical setup, Nifty Banks and Financial Services looks bearish as seen on the intraday chart closing up the support zone.

**INTRADAY RECOMMENDATIONS**

| Scrip Code       | Act | Entry | SL   | TGT  |
|------------------|-----|-------|------|------|
| HINDALCO INDS    | S   | 455   | 457  | 448  |
| APOLLO HOSPITALS | L   | 4977  | 4930 | 5150 |
| DABUR INDIA LTD. | L   | 565   | 562  | 575  |
| IRCTC            | S   | 850   | 860  | 800  |

**NIFTY**

S1:- 17100  
 S2:- 17000  
 R1:- 17280  
 R2:- 17350

**BANKNIFTY**

S1:- 34800  
 S2:- 34500  
 R1:- 35200  
 R2:- 35500

**NIFTY**

INDIA VIX 16.24  
 1.07 PCR 30 DEC EXP  
 1.17 PCR 06 JAN EXP  
 1.54 PCR 13 JAN EXP  
 1.36 PCR 20 JAN EXP

## INTRADAY RECOMMENDATIONS

| Stock         | Action | Entry | Stop loss | Target |
|---------------|--------|-------|-----------|--------|
| HINDALCO INDS | S      | 455   | 457       | 448    |



**HINDALCO INDS** has witnessed a resistance around 470 levels and closed well below the same in the last trading session. The stock is expected to maintain its down. The recent development in the stock suggests that stock is well placed to take a down move.

| Stock            | Action | Entry | Stop loss | Target |
|------------------|--------|-------|-----------|--------|
| APOLLO HOSPITALS | L      | 4977  | 4930      | 5150   |



**APOLLO HOSPITALS** is momentum in the last trading session and has witnessed a reversal on the back of supportive volume formation on daily charts. The momentum in the stock is expected to continue in coming session. The stock is expected to maintain its up move in coming trading session.

| Stock            | Action | Entry | Stop loss | Target |
|------------------|--------|-------|-----------|--------|
| DABUR INDIA LTD. | L      | 565   | 562       | 575    |



**DABUR INDIA LTD.** has witnessed a bounce from around 560 support levels and closed well above the same in the last trading session. The stock is expected to maintain its up move post taking support from the breakout zone. The recent development in the stock suggests that stock is well placed to take an up move.

| Stock | Action | Entry | Stop loss | Target |
|-------|--------|-------|-----------|--------|
| IRCTC | S      | 850   | 860       | 800    |



**IRCTC** witnessed resistance around 870 levels and has witnessed selling from the same on the back of supportive volumes indicating bearishness in the counter. On technical front, 14 periods RSI is also supporting the bearish view in the counter and even on the Bollinger band the stock has headed towards the lower band.

## QUERIES & FEEDBACK

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