



- At the current juncture, 17350 levels hold as resistance for the benchmark index Nifty50 above which the index may likely witness upside towards 17350 levels on a broad range. On the up side, the index may navigate towards 17380 levels, which has seen a significant built up in open interest.
- Technically, the index is having support around the 17180 zone and any sustenance up it may negate the current bullish sentiments in the market and may navigate up in the near future.
- On technical setup, Nifty Banks and Financial Services looks bullish as seen on the intraday chart closing up the support zone.

**INTRADAY RECOMMENDATIONS**

Scrip Code	Act	Entry	SL	TGT
ABFRL	S	272	275	265
BHARTI AIRTEL LTD.	L	680	670	705
BANK OF BARODA	L	80	77	90
BIOCON LTD.	S	360	365	345

**SENTIMENT METER**

**NIFTY VIEW**

BUY	ABOVE 17250
STOPLOSS	17215
TARGET	17350

**NIFTY OPTION**

STRIKE (BUY)	27 JAN 17200 CE
INITIATE @	361
STOPLOSS	320
TARGET	450

**BANK NIFTY VIEW**

BUY	ABOVE 35200
STOPLOSS	35150
TARGET	35350

**BANK NIFTY OPTION**

STRIKE (BUY)	27 JAN 35100 CE
INITIATE @	1003
STOPLOSS	900
TARGET	1300

**NIFTY**

S1:- 17180  
 S2:- 17100  
 R1:- 17350  
 R2:- 17380

**BANKNIFTY**

S1:- 35100  
 S2:- 34900  
 R1:- 35350  
 R2:- 35500

**NIFTY**

INDIA VIX 16.48  
 1.26 PCR 30 DEC EXP  
 1.30 PCR 06 JAN EXP  
 1.18 PCR 13 JAN EXP  
 1.17 PCR 20 JAN EXP

## INTRADAY RECOMMENDATIONS

Stock	Action	Entry	Stop loss	Target
ABFRL	S	272	275	265



**ABFRL** has witnessed a resistance around 290 levels and closed well below the same in the last trading session. The stock is expected to maintain its down. The recent development in the stock suggests that stock is well placed to take an down move.

Stock	Action	Entry	Stop loss	Target
BHARTI AIRTEL LTD.	L	680	670	705



**BHARTI AIRTEL LTD.** is momentum in the last trading session and has witnessed a reversal on the back of supportive volume formation on daily charts. The momentum in the stock is expected to continue in coming session. The stock is expected to maintain its up move in coming trading session.

Stock	Action	Entry	Stop loss	Target
BANK OF BARODA	L	80	77	90



**BANK OF BARODA** has witnessed a bounce from around 72 support levels and closed well above the same in the last trading session. The stock is expected to maintain its up move post taking support from the breakout zone. The recent development in the stock suggests that stock is well placed to take an up move.

Stock	Action	Entry	Stop loss	Target
BIOCON LTD.	S	360	365	345



**BIOCON LTD.** witnessed resistance around 380 levels and has witnessed selling from the same on the back of supportive volumes indicating bearishness in the counter. On technical front, 14 periods RSI is also supporting the bearish view in the counter and even on the Bollinger band the stock has headed towards the lower band.

## QUERIES & FEEDBACK

VP-Head Research - Dr. Ravi Singh  
Mob: +919810313561  
Email ID : [ravi.singh@shareindia.com](mailto:ravi.singh@shareindia.com)

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