

Research Desk

Morning Moves



- At the current juncture, 17090 levels hold as resistance for the benchmark index Nifty50 above which the index may likely witness upside towards 17090 levels on a broad range. On the upside side, the index may navigate towards 17200 levels, which has seen a significant built up in open interest.
- Technically, the index is having support around the 16980 zone and any sustenance up it may negate the current bullish sentiments in the market and may navigate up in the near future.
- On technical setup, Nifty Banks and Financial Services looks bullish as seen on the intraday chart closing up the support zone.

INTRADAY RECOMMENDATIONS					
Scrip Code	Act	Entry	SL	TGT	
TATA STEEL LTD.	S	1130	1140	1090	
тсі	L	730	720	780	
LIC HOUSING FINANCE	L	363	360	370	
BHARTI AIRTEL LTD.	S	680	690	660	

NIFTY	
S1:- 16980	
S2:- 16920	
R1:- 17090	
R2:- 17200	

BANKNIFTY	
S1:- 34800	
S2:- 34500	
R1:- 35200	
R2:- 35450	

Dec 24, 2021

SENTIM	ENT METER
NIFT	Y VIEW
BUY	ABOVE 17090
STOPLOSS	17050
TARGET	17180
NIFTY	OPTION
STRIKE (BUY)	30 DEC 17000 CE
INITIATE @	175
STOPLOSS	150
TARGET	250
BANK N	IIFTY VIEW
BUY	ABOVE 35200
STOPLOSS	35100
TARGET	35400
	FTY OPTION
STRIKE (BUY)	30 DEC 35100 CE
INITIATE @	397
STOPLOSS	350
TARGET	400

NIFTY					
INDIA VIX 15.82					
0.98 PCR 30 DEC EXP					
1.25 PCR 06 JAN EXP					
0.95 PCR 13 JAN EXP					
0.52 PCR 20 JAN EXP					



TATA STEEL LTD. has witnessed a resistance around 1160 levels and closed well below the same in the last trading session. The stock is expected to maintain it's down. The recent development in the stock suggests that stock is well placed to take an down move.



TRANSPORT CORPORATION OF INDIA (TCI) is momentum in the last trading session and has witnessed a reversal on the back of supportive volume formation on daily charts. The momentum in the stock is expected to continue in coming session. The stock is expected to maintain it's up move in coming trading session.



LIC HOUSING FINANCE has witnessed a bounce from around 343 support levels and closed well above the same in the last trading session. The stock is expected to maintain it's up move post taking support from the breakout zone. The recent development in the stock suggests that stock is well placed to take an up move.



BHARTI AIRTEL LTD. witnessed resistance around 710 levels and has witnessed selling from the same on the back of supportive volumes indicating bearishness in the counter. On technical front, 14 periods RSI is also supporting the bearish view in the counter and even on the Bollinger band the stock has headed towards the lower band.

INTRADAY RECOMMENDATIONS



Age Band/ SUC	Graduate				Non - Graduate			
	18-35 yrs	36 - 45 yrs	46-60 yrs	61-65 yrs	18 - 35 yrs	36 - 45 yrs	46-60 yrs	61-65 yrs
up to 10,00,000								Real Land
10,00,001 - 15,00,000								NIL
15,00,001 - 50,00,000								
50,00,001 - 75,00,000				NIL			NIL	
75,00,001 - 1,00,00,00					NIL	NIL		
1,00,00,001 - 1,50,00,000			NIL					
1,50,00,001 - 2,50,00,000	NIL	NIL						
	MER + A1 +	MER + A1 +	MER + A1 +	MER + A1 +	MER+A1+	MER + A1 +	MER + A1 +	MER+A1
	B1+C+D+	B1+C+D+	B1+C+D+	B1+C+D+	B1+C+D+	B1+C+D+	B1+C+D+	B1+C+D
> 2,50,00,000	ECG	CTMT	CTMT	CTMT	ECG	CTMT	CTMT	CTMT

QUERIES & FEEDBACK

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