



- At the current juncture, 16980 levels hold as resistance for the benchmark index Nifty50 above which the index may likely witness upside towards 16980 levels on a broad range. On the up side, the index may navigate towards 17180 levels, which has seen a significant built up in open interest.
- Technically, the index is having support around the 16900 zone and any sustenance up it may negate the current bullish sentiments in the market and may navigate up in the near future.
- On technical setup, Nifty Banks and Financial Services looks bullish as seen on the intraday chart closing up the support zone.

**INTRADAY RECOMMENDATIONS**

Scrip Code	Act	Entry	SL	TGT
ADANI PORT	S	725	735	710
ASHOK LEYLAND	L	124	121	130
BANDHAN BANK	L	250	246	260
APOLLO HOSPITALS	S	4800	4900	4650

**SENTIMENT METER**

**NIFTY VIEW**

BUY	ABOVE 16980
STOPLOSS	16950
TARGET	17100

**NIFTY OPTION**

STRIKE (BUY)	30 DEC 16900 CE
INITIATE @	198
STOPLOSS	180
TARGET	240

**BANK NIFTY VIEW**

BUY	ABOVE 35100
STOPLOSS	35000
TARGET	35300

**BANK NIFTY OPTION**

STRIKE (BUY)	30 DEC 34900 CE
INITIATE @	580
STOPLOSS	520
TARGET	700

**NIFTY**

S1:- 16900  
S2:- 16780  
R1:- 16980  
R2:- 17180

**BANKNIFTY**

S1:- 34950  
S2:- 34750  
R1:- 35300  
R2:- 35500

**NIFTY**

INDIA VIX 16.58  
0.85 PCR 23 DEC EXP  
1.10 PCR 30 DEC EXP  
1.07 PCR 06 JAN EXP  
0.83 PCR 13 JAN EXP

## INTRADAY RECOMMENDATIONS

Stock	Action	Entry	Stop loss	Target
ADANI PORT	S	725	735	710



**ADANI PORT** has witnessed a resistance around 745 levels and closed well below the same in the last trading session. The stock is expected to maintain it's down. The recent development in the stock suggests that stock is well placed to take an down move.

Stock	Action	Entry	Stop loss	Target
ASHOK LEYLAND	L	124	121	130



**ASHOK LEYLAND** is momentum in the last trading session and has witnessed a reversal on the back of supportive volume formation on daily charts. The momentum in the stock is expected to continue in coming session. The stock is expected to maintain it's up move in coming trading session.

Stock	Action	Entry	Stop loss	Target
BANDHAN BANK	L	250	246	260



**BANDHAN BANK** has witnessed a bounce from around 242 support levels and closed well above the same in the last trading session. The stock is expected to maintain it's up move post taking support from the breakout zone. The recent development in the stock suggests that stock is well placed to take an up move.

Stock	Action	Entry	Stop loss	Target
APOLLO HOSPITALS	S	4800	4900	4650



**APOLLO HOSPITALS** witnessed resistance around 4910 levels and has witnessed selling from the same on the back of supportive volumes indicating bearishness in the counter. On technical front, 14 periods RSI is also supporting the bearish view in the counter and even on the Bollinger band the stock has headed towards the lower band.

NFO  
now  
open



Kabhi Khushi, Kabhi Gham  
Life mein **balance zaruri hai**



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Opened on: 9<sup>th</sup> Dec, 2021 &

Closes on: 23<sup>rd</sup> Dec, 2021

Scheme reopens for continuous sale and repurchase from: 3<sup>rd</sup> January, 2022

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MUTUAL  
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Age Band/ SUC	Graduate				Non - Graduate			
	18-35 yrs	36 - 45 yrs	46-60 yrs	61-65 yrs	18 - 35 yrs	36 - 45 yrs	46-60 yrs	61-65 yrs
up to 10,00,000								
10,00,001 - 15,00,000								NIL
15,00,001 - 50,00,000								
50,00,001 - 75,00,000				NIL			NIL	
75,00,001 - 1,00,00,000					NIL	NIL		
1,00,00,001 - 1,50,00,000			NIL					
1,50,00,001 - 2,50,00,000	NIL	NIL						
> 2,50,00,000	MER + A1+ B1+C+D+ ECG	MER + A1+ B1+C+D+ CTMT	MER + A1+ B1+C+D+ CTMT	MER + A1+ B1+C+D+ CTMT	MER + A1+ B1+C+D+ ECG	MER + A1+ B1+C+D+ CTMT	MER + A1+ B1+C+D+ CTMT	MER + A1+ B1+C+D+ CTMT

**QUERIES & FEEDBACK**

VP-Head Research - Dr. Ravi Singh  
 Mob: +919810313561  
 Email ID : [ravi.singh@shareindia.com](mailto:ravi.singh@shareindia.com)

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