



- At the current juncture, 16800 levels hold as resistance for the benchmark index Nifty50 below which the index may likely witness downside towards 16800 levels on a broad range. On the down side, the index may navigate towards 16880 levels, which has seen a significant built up in open interest.
- Technically, the index is having support around the 16700 zone and any sustenance up it may negate the current bearish sentiments in the market and may navigate down in the near future.
- On technical setup, Nifty Banks and Financial Services looks bearish as seen on the intraday chart closing down the support zone.

INTRADAY RECOMMENDATIONS

Scrip Code	Act	Entry	SL	TGT
AMBUJA CEMENT LTD.	S	362	366	355
COAL INDIA LTD.	L	144	142	150
CANARA BANK	L	192	189	198
AXIS BANK	S	670	680	655

SENTIMENT METER

NIFTY VIEW

SELL	BELOW 16700
STOPLOSS	16735
TARGET	16600

NIFTY OPTION

STRIKE (BUY)	30 DEC 16700 PE
INITIATE @	129
STOPLOSS	100
TARGET	180

BANK NIFTY VIEW

SELL	BELOW 34500
STOPLOSS	34600
TARGET	34200

BANK NIFTY OPTION

STRIKE (BUY)	30 DEC 34600 PE
INITIATE @	425
STOPLOSS	380
TARGET	550

NIFTY

S1:- 16700
 S2:- 16580
 R1:- 16800
 R2:- 16880

BANKNIFTY

S1:- 34500
 S2:- 34200
 R1:- 34800
 R2:- 34980

NIFTY

INDIA VIX 17.53
 0.65 PCR 23 DEC EXP
 1.07 PCR 30 DEC EXP
 0.83 PCR 06 JAN EXP
 0.41 PCR 13 JAN EXP

INTRADAY RECOMMENDATIONS

Stock	Action	Entry	Stop loss	Target
AMBUJA CEMENTS LTD.	S	362	366	355



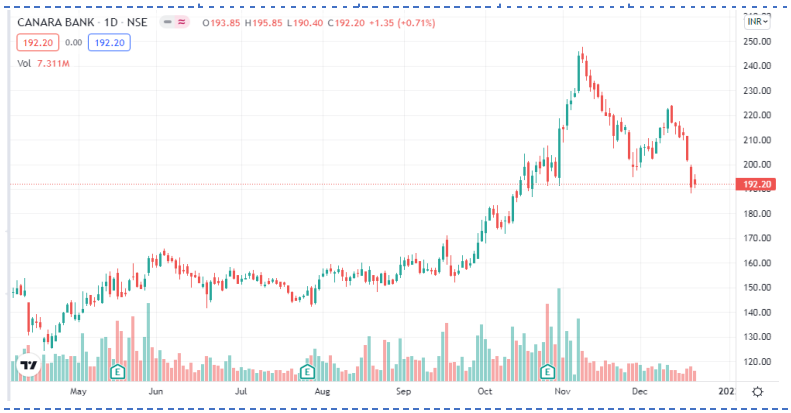
AMBUJA CEMENTS LTD. has witnessed a resistance around 375 levels and closed well below the same in the last trading session. The stock is expected to maintain it's down. The recent development in the stock suggests that stock is well placed to take an down move.

Stock	Action	Entry	Stop loss	Target
COAL INDIA LTD.	L	144	142	150



COAL INDIA LTD. is momentum in the last trading session and has witnessed a reversal on the back of supportive volume formation on daily charts. The momentum in the stock is expected to continue in coming session. The stock is expected to maintain it's up move in coming trading session.

Stock	Action	Entry	Stop loss	Target
CANARA BANK	L	192	189	198



CANARA BANK has witnessed a bounce from around 185 support levels and closed well above the same in the last trading session. The stock is expected to maintain it's up move post taking support from the breakout zone. The recent development in the stock suggests that stock is well placed to take an up move.

Stock	Action	Entry	Stop loss	Target
AXIS BANK	S	670	680	655



AXIS BANK witnessed resistance around 690 levels and has witnessed selling from the same on the back of supportive volumes indicating bearishness in the counter. On technical front, 14 periods RSI is also supporting the bearish view in the counter and even on the Bollinger band the stock has headed towards the lower band.

NFO now open **2 Hurry, Days to go**

Kabhi Khushi, Kabhi Gham Life mein **balance zaruri hai**



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Closes on: 23rd Dec, 2021

Scheme reopens for continuous sale and repurchase from: 3rd January, 2022

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- Capital Appreciation while generating income over medium to long term;
- Investments in a dynamically managed portfolio of equity and equity related instruments and debt and money market instruments.

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The product labelling /risk level assigned for the Scheme during the New Fund Offer is based on internal assessment of the Scheme's characteristics or model portfolio and the same may vary post New Fund Offer when the actual investments are made.

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MUTUAL FUND

Cno.01134

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Medical Grid under savings/investment plans for General IC - Premium Multiple upto 10 times

Age Band/ SUC	Graduate				Non - Graduate			
	18-35 yrs	36 - 45 yrs	46-60 yrs	61-65 yrs	18 - 35 yrs	36 - 45 yrs	46-60 yrs	61-65 yrs
up to 10,00,000								
10,00,001 - 15,00,000								NIL
15,00,001 - 50,00,000								
50,00,001 - 75,00,000				NIL			NIL	
75,00,001 - 1,00,00,000					NIL	NIL		
1,00,00,001 - 1,50,00,000			NIL					
1,50,00,001 - 2,50,00,000	NIL	NIL						
> 2,50,00,000	MER + A1+ B1 + C + D + ECG	MER + A1+ B1 + C + D + CTMT	MER + A1+ B1 + C + D + CTMT	MER + A1+ B1 + C + D + CTMT	MER + A1+ B1 + C + D + ECG	MER + A1+ B1 + C + D + CTMT	MER + A1+ B1 + C + D + CTMT	MER + A1+ B1 + C + D + CTMT

QUERIES & FEEDBACK

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