




SENTIMENT METER



NIFTY VIEW

SELL	BELOW 16600
STOPLOSS	16680
TARGET	16400

NIFTY OPTION

STRIKE (BUY)	30 DEC 16600 PE
INITIATE @	192
STOPLOSS	152
TARGET	292

BANK NIFTY VIEW

SELL	BELOW 34300
STOPLOSS	34400
TARGET	33800

BANK NIFTY OPTION

STRIKE (BUY)	30 DEC 34400 PE
INITIATE @	543
STOPLOSS	480
TARGET	700

- At the current juncture, 16780 levels hold as resistance for the benchmark index Nifty50 below which the index may likely witness downside towards 16780 levels on a broad range. On the down side, the index may navigate towards 16850 levels, which has seen a significant built up in open interest.
- Technically, the index is having support around the 16480 zone and any sustenance up it may negate the current bearish sentiments in the market and may navigate down in the near future.
- On technical setup, Nifty Banks and Financial Services looks bearish as seen on the intraday chart closing down the support zone.

INTRADAY RECOMMENDATIONS

Scrip Code	Act	Entry	SL	TGT
AXIS BANK	S	675	690	650
SAIL	L	106	103	112
TECH MAHINDRA	L	1590	1570	1630
BHARTI AIRTEL	S	660	670	640

NIFTY

S1:- 16480
 S2:- 16250
 R1:- 16780
 R2:- 16850

BANKNIFTY

S1:- 34300
 S2:- 33800
 R1:- 34800
 R2:- 35000

NIFTY

INDIA VIX 18.96
 0.47 PCR 23 DEC EXP
 1.05 PCR 30 DEC EXP
 0.57 PCR 06 JAN EXP
 0.14 PCR 13 JAN EXP

INTRADAY RECOMMENDATIONS

Stock	Action	Entry	Stop loss	Target
AXIS BANK	S	675	690	650



AXIS BANK has witnessed a resistance around 710 levels and closed well below the same in the last trading session. The stock is expected to maintain its down. The recent development in the stock suggests that stock is well placed to take an down move.

Stock	Action	Entry	Stop loss	Target
SAIL	L	106	103	112



SAIL is momentum in the last trading session and has witnessed a reversal on the back of supportive volume formation on daily charts. The momentum in the stock is expected to continue in coming session. The stock is expected to maintain its up move in coming trading session.

Stock	Action	Entry	Stop loss	Target
TECH MAHINDRA	L	1590	1570	1630



TECH MAHINDRA has witnessed a bounce from around 1540 support levels and closed well above the same in the last trading session. The stock is expected to maintain its up move post taking support from the breakout zone. The recent development in the stock suggests that stock is well placed to take an up move.

Stock	Action	Entry	Stop loss	Target
BHARTI AIRTEL	S	660	670	640



BHARTI AIRTEL witnessed resistance around 690 levels and has witnessed selling from the same on the back of supportive volumes indicating bearishness in the counter. On technical front, 14 periods RSI is also supporting the bearish view in the counter and even on the Bollinger band the stock has headed towards the lower band.

NFO

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Life mein **balance zaruri hai**



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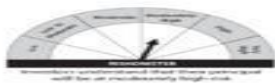
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Opens on: 9th Dec, 2021 &

Closes on: 23rd Dec, 2021

Scheme reopens for continuous sale and repurchase from: 3rd January, 2022

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Mutual Fund Investments are subject to market risks, read all scheme related documents carefully.



MUTUAL FUNDS
Sahi Hai

**CRICKETERS HO YA FANS,
HAR EK KE LIYE MUTUAL FUNDS SAHI HAI.**

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Medical Grid under savings/investment plans for General IC - Premium Multiple upto 10 times

Age Band/ SUC	Graduate				Non - Graduate			
	18-35 yrs	36 - 45 yrs	46-60 yrs	61-65 yrs	18 - 35 yrs	36 - 45 yrs	46-60 yrs	61-65 yrs
up to 10,00,000	NIL	NIL	NIL	NIL	NIL	NIL	NIL	NIL
10,00,001 - 15,00,000								
15,00,001 - 50,00,000								
50,00,001 - 75,00,000								
75,00,001 - 1,00,00,000								
1,00,00,001 - 1,50,00,000								
1,50,00,001 - 2,50,00,000								
> 2,50,00,000	MER + A1+ B1 + C + D + ECG	MER + A1+ B1 + C + D + CTMT	MER + A1+ B1 + C + D + CTMT	MER + A1+ B1 + C + D + CTMT	MER + A1+ B1 + C + D + ECG	MER + A1+ B1 + C + D + CTMT	MER + A1+ B1 + C + D + CTMT	MER + A1+ B1 + C + D + CTMT

QUERIES & FEEDBACK

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