




SENTIMENT METER



NIFTY VIEW

SELL	BELOW 16950
STOPLOSS	17000
TARGET	16850

NIFTY OPTION

STRIKE (BUY)	30 DEC 17000 PE
INITIATE @	185
STOPLOSS	150
TARGET	250

BANK NIFTY VIEW

SELL	BELOW 35600
STOPLOSS	35700
TARGET	35300

BANK NIFTY OPTION

STRIKE (BUY)	30 DEC 35600 PE
INITIATE @	457
STOPLOSS	400
TARGET	550

- At the current juncture, 17080 levels hold as resistance for the benchmark index Nifty50 below which the index may likely witness downside towards 17080 levels on a broad range. On the down side, the index may navigate towards 17180 levels, which has seen a significant built up in open interest.
- Technically, the index is having support around the 16880 zone and any sustenance up it may negate the current bearish sentiments in the market and may navigate down in the near future.
- On technical setup, Nifty Banks and Financial Services looks bearish as seen on the intraday chart closing down the support zone.

INTRADAY RECOMMENDATIONS

Scrip Code	Act	Entry	SL	TGT
ADANI ENTERPRISES	S	1650	1670	1600
WIPRO LTD.	L	670	650	710
JUBILANT INDUSTRIES	L	518	505	530
ASIAN PAINTS	S	3243	3270	3200

NIFTY

S1:- 16880
 S2:- 16750
 R1:- 17080
 R2:- 17180

BANKNIFTY

S1:- 35300
 S2:- 35000
 R1:- 35900
 R2:- 36100

NIFTY

INDIA VIX 16.34
 0.49 PCR 23 DEC EXP
 1.22 PCR 30 DEC EXP
 0.58 PCR 06 JAN EXP
 0.12 PCR 13 JAN EXP

INTRADAY RECOMMENDATIONS

Stock	Action	Entry	Stop loss	Target
ADANI ENTERPRISES	S	1650	1670	1600



ADANI ENTERPRISES has witnessed a resistance around 1680 levels and closed well below the same in the last trading session. The stock is expected to maintain its down. The recent development in the stock suggests that stock is well placed to take a down move.

Stock	Action	Entry	Stop loss	Target
WIPRO LTD.	L	670	650	710



WIPRO LTD. is momentum in the last trading session and has witnessed a reversal on the back of supportive volume formation on daily charts. The momentum in the stock is expected to continue in coming session. The stock is expected to maintain its up move in coming trading session.

Stock	Action	Entry	Stop loss	Target
JUBILANT INDUSTRIES	L	518	505	530



JUBILANT INDUS has witnessed a bounce from around 490 support levels and closed well above the same in the last trading session. The stock is expected to maintain its up move post taking support from the breakout zone. The recent development in the stock suggests that stock is well placed to take an up move.

Stock	Action	Entry	Stop loss	Target
ASIAN PAINTS	S	3243	3270	3200



ASIAN PAINTS witnessed resistance around 3293 levels and has witnessed selling from the same on the back of supportive volumes indicating bearishness in the counter. On technical front, 14 periods RSI is also supporting the bearish view in the counter and even on the Bollinger band the stock has headed towards the lower band.

NFO

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HAR EK KE LIYE MUTUAL FUNDS SAHI HAI.

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Medical Grid under savings/investment plans for General IC - Premium Multiple upto 10 times

Age Band/ SUC	Graduate				Non - Graduate			
	18-35 yrs	36 - 45 yrs	46-60 yrs	61-65 yrs	18 - 35 yrs	36 - 45 yrs	46-60 yrs	61-65 yrs
up to 10,00,000								
10,00,001 - 15,00,000								NIL
15,00,001 - 50,00,000								
50,00,001 - 75,00,000				NIL				
75,00,001 - 1,00,00,000					NIL	NIL		
1,00,00,001 - 1,50,00,000			NIL					
1,50,00,001 - 2,50,00,000	NIL	NIL						
> 2,50,00,000	MER + A1+ B1 + C + D + ECG	MER + A1+ B1 + C + D + CTMT	MER + A1+ B1 + C + D + CTMT	MER + A1+ B1 + C + D + CTMT	MER + A1+ B1 + C + D + ECG	MER + A1+ B1 + C + D + CTMT	MER + A1+ B1 + C + D + CTMT	MER + A1+ B1 + C + D + CTMT

QUERIES & FEEDBACK

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