



- At the current juncture, 17380 levels hold as resistance for the benchmark index Nifty50 above which the index may likely witness upside towards 17380 levels on a broad range. On the upside side, the index may navigate towards 17450 levels, which has seen a significant built up in open interest.
- Technically, the index is having support around the 17200 zone and any sustenance up it may negate the current bullish sentiments in the market and may navigate up in the near future.
- On technical setup, Nifty Banks and Financial Services looks bullish as seen on the intraday chart closing up the support zone.

**INTRADAY RECOMMENDATIONS**

Scrip Code	Act	Entry	SL	TGT
ESCORTS	S	1840	1860	1800
SRF LTD.	L	2216	2180	2300
INFOSYS	L	1768	1750	1800
TORRENT POWER	S	560	570	540

**NIFTY**

S1:- 17200

S2:- 17120

R1:- 17380

R2:- 17450

**BANKNIFTY**

S1:- 36400

S2:- 36300

R1:- 36800

R2:- 36980

**SENTIMENT METER**

**NIFTY VIEW**

BUY	ABOVE 17300
STOPLOSS	17275
TARGET	17380

**NIFTY OPTION**

STRIKE (BUY)	30 DEC 17300 CE
INITIATE @	216
STOPLOSS	190
TARGET	270

**BANK NIFTY VIEW**

BUY	ABOVE 36650
STOPLOSS	36550
TARGET	36850

**BANK NIFTY OPTION**

STRIKE (BUY)	30 DEC 36500 CE
INITIATE @	690
STOPLOSS	650
TARGET	790

**NIFTY**

INDIA VIX 15.90

0.57 PCR 16 DEC EXP

0.58 PCR 23 DEC EXP

1.36 PCR 30 DEC EXP

0.82 PCR 06 JAN EXP

## INTRADAY RECOMMENDATIONS

Stock	Action	Entry	Stop loss	Target
ESCORTS	S	1840	1860	1800



**ESCORTS** has witnessed a resistance around 1880 levels and closed well below the same in the last trading session. The stock is expected to maintain it's down . The recent development in the stock suggests that stock is well placed to take an down move.

Stock	Action	Entry	Stop loss	Target
SRF LTD.	L	2216	2180	2300



**SRF LTD.** is momentum in the last trading session and has witnessed a reversal on the back of supportive volume formation on daily charts. The momentum in the stock is expected to continue in coming session. The stock is expected to maintain it's up move in coming trading session.

Stock	Action	Entry	Stop loss	Target
INFOSYS	L	1768	1750	1800



**INFOSYS** has witnessed a bounce from around 1750 support levels and closed well above the same in the last trading session. The stock is expected to maintain it's up move post taking support from the breakout zone. The recent development in the stock suggests that stock is well placed to take an up move.

Stock	Action	Entry	Stop loss	Target
TORRENT POWER	S	560	570	540



**TORRENT POWER** witnessed resistance around 570 levels and has witnessed selling from the same on the back of supportive volumes indicating bearishness in the counter. On technical front, 14 periods RSI is also supporting the bearish view in the counter and even on the Bollinger band the stock has headed towards the lower band.

# Diet Plan ho ya Investment Plan Life mein **balance zaruri hai**



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## QUERIES & FEEDBACK

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### Disclosure:

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