



- At the current juncture, 17380 levels hold as resistance for the benchmark index Nifty50 above which the index may likely witness upside towards 17510 levels on a broad range. On the upside side, the index may navigate towards 17510 levels, which has seen a significant built up in open interest.
- Technically, the index is having support around the 17280 zone and any sustenance up it may negate the current bullish sentiments in the market and may navigate up in the near future.
- On technical setup, Nifty Banks and Financial Services looks bullish as seen on the intraday chart closing up the support zone.

**INTRADAY RECOMMENDATIONS**

Script Code	Act	Entry	SL	TGT
HDFC AMC	S	2487	2505	2420
SBI	L	488	484	495
D MART	L	4800	4770	4880
BRITANIA	S	3580	3650	3700

**NIFTY**

S1:- 17280  
S2:- 17220  
R1:- 17380  
R2:- 17510

**BANKNIFTY**

S1:- 36750  
S2:- 36650  
R1:- 37300  
R2:- 37500

**NIFTY**

INDIA VIX 16.95  
0.55 PCR 16 DEC EXP  
0.81 PCR 23 DEC EXP  
1.40 PCR 30 DEC EXP  
0.53 PCR 06 JAN EXP

**SENTIMENT METER**

**NIFTY VIEW**

BUY	ABOVE 17380
STOPLOSS	17350
TARGET	17480

**NIFTY OPTION**

STRIKE (BUY)	30 DEC 17300 CE
INITIATE @	254
STOPLOSS	245
TARGET	275

**BANK NIFTY VIEW**

BUY	ABOVE 37000
STOPLOSS	36900
TARGET	37250

**BANK NIFTY OPTION**

STRIKE (BUY)	30 DEC 36800 CE
INITIATE @	740
STOPLOSS	700
TARGET	820

## INTRADAY RECOMMENDATIONS

Stock	Action	Entry	Stop loss	Target
HDFC AMC	S	2487	2505	2420



**HDFC AMC** has witnessed a resistance around 2530 levels and closed well below the same in the last trading session. The stock is expected to maintain it's down . The recent development in the stock suggests that stock is well placed to take an down move.

Stock	Action	Entry	Stop loss	Target
DMART	L	4800	4770	4880



**DMART** is momentum in the last trading session and has witnessed a reversal on the back of supportive volume formation on daily charts. The momentum in the stock is expected to continue in coming session. The stock is expected to maintain it's up move in coming trading session.

Stock	Action	Entry	Stop loss	Target
SBI	L	488	484	495



**SBI** has witnessed a bounce from around 470 support levels and closed well above the same in the last trading session. The stock is expected to maintain it's up move post taking support from the breakout zone. The recent development in the stock suggests that stock is well placed to take an up move.

Stock	Action	Entry	Stop loss	Target
BRITANNIA INDS	S	3580	3650	3700



**BRITANNIA INDS** witnessed resistance around 3550 levels and has witnessed selling from the same on the back of supportive volumes indicating bearishness in the counter. On technical front, 14 periods RSI is also supporting the bearish view in the counter and even on the Bollinger band the stock has headed towards the lower band.

## QUERIES & FEEDBACK

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### Disclosure:

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