



NIFTY VIEW	
BUY	ABOVE 17528
STOPLOSS	17490
TARGET	17580

NIFTY OPTION	
STRIKE (BUY)	30 DEC 17450 CE
INITIATE @	285
STOPLOSS	270
TARGET	350

BANK NIFTY VIEW	
BUY	ABOVE 37300
STOPLOSS	37200
TARGET	37500

BANK NIFTY OPTION	
STRIKE (BUY)	30 DEC 37200 CE
INITIATE @	800
STOPLOSS	770
TARGET	880

- At the current juncture, 17528 levels hold as resistance for the benchmark index Nifty50 above which the index may likely witness upside towards 17528 levels on a broad range. On the upside side, the index may navigate towards 17580 levels, which has seen a significant built up in open interest.
- Technically, the index is having support around the 17410 zone and any sustenance up it may negate the current bullish sentiments in the market and may navigate up in the near future.
- On technical setup, Nifty Banks and Financial Services looks bullish as seen on the intraday chart closing up the support zone.

INTRADAY RECOMMENDATIONS				
Scrip Code	Act	Entry	SL	TGT
KOTAK BANK	S	1920	1950	1880
BHARTI AIRTEL	L	715	708	730
HDFC BANK	L	1550	1530	1600
POWER GRID	S	205	207	200

NIFTY
S1:- 17410
S2:- 17300
R1:- 17528
R2:- 17580

BANKNIFTY
S1:- 37100
S2:- 36800
R1:- 37500
R2:- 37750

NIFTY
INDIA VIX 17.26
1.12 PCR 09 DEC EXP
1.22 PCR 16 DEC EXP
1.63 PCR 23 DEC EXP
1.39 PCR 30 DEC EXP

## INTRADAY RECOMMENDATIONS

Stock	Action	Entry	Stop loss	Target	Stock	Action	Entry	Stop loss	Target
KOTAK BANK	S	1920	1950	1880	BHARTI AIRTEL	L	715	708	730



**KOTAK BANK** has witnessed a resistance around 1980 levels and closed well below the same in the last trading session. The stock is expected to maintain it's down . The recent development in the stock suggests that stock is well placed to take an down move.

**BHARTI AIRTEL** is momentum in the last trading session and has witnessed a reversal on the back of supportive volume formation on daily charts. The momentum in the stock is expected to continue in coming session. The stock is expected to maintain it's up move in coming trading session.

Stock	Action	Entry	Stop loss	Target	Stock	Action	Entry	Stop loss	Target
HDFC BANK	L	1550	1530	1600	POWER GRID CORP	S	205	207	200



**HDFC BANK** has witnessed a bounce from around 1530 support levels and closed well above the same in the last trading session. The stock is expected to maintain it's up move post taking support from the breakout zone. The recent development in the stock suggests that stock is well placed to take an up move.

**POWER GRID CORP** witnessed resistance around 208 levels and has witnessed selling from the same on the back of supportive volumes indicating bearishness in the counter. On technical front, 14 periods RSI is also supporting the bearish view in the counter and even on the Bollinger band the stock has headed towards the lower band.

## QUERIES & FEEDBACK

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**Disclosure:**

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