



**About the Company:** Venus Pipes and Tubes, incorporated in 2015 is a growing stainless-steel pipes and tubes manufacturers and exporters in India. The company is based in Gurgaon and has 15 production line including tube-mills with plasma welders, draw benches, annealing furnaces and many more. Venus serves to both domestic and international customers which include a client base of more than 50 FORTUNE 500 INDIA list. The company exports to about 20 countries including UK, Brazil and some countries of European Union. The company has a diversified customer base with an experienced and qualified team.

**Outlook:** Company has shown an exemplary performance in terms of sales in FY 21 along with increasing margin profile and has a diversified portfolio with a good customer base and demand but the company faces a stiff competition from its peers in various segments. At the current valuation the IPO seems to be fairly priced. So, overall the outlook is good for the Venus pipes and tubes IPO.

## Objectives of the Issue:

### Fresh Issue: (Rs. 165cr)

- To fund long term working capital requirements of the company
- To finance the project cost for capacity expansion, technological upgradation, backward integration and more.
- General Corporate Purpose

### Financials of the Company:

(inmillion)	FY19	FY20	FY21	31 <sup>st</sup> DEC 21
<b>Revenue</b>	1205	1793	3120	2782
<b>NetProfit</b>	37.5	41.2	236.3	235.9

IPO Details:

Details	Info
Issue Opens	11thMay2022
onIssueCloseson	13thMay2022
:IssuePrice	Rs.310-326
FaceValueMinimum	Rs.10
LotMinimum	46Shares
InvestmentIssueSize	Rs.14,996
Listingat	Rs. 165crNSE&B

**Important Dates:**

Finalization of Basis of Allotment	On or Before 19 <sup>th</sup> May 2022
Initiation of Refunds	On or Before 20 <sup>th</sup> May 2022
Credit of Equity Shares	On or Before 23 <sup>rd</sup> May 2022
Listing Date:	On or Before 24 <sup>th</sup> May 2022

## QUERIES&FEEDBACK

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### Disclosure:

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