



ABOUT THE COMPANY

India Cements Ltd., a Small Cap company having a market cap of Rs 5,819.87 Crore operating in Cement sector. It's key Products include Clinker, Ready Mix Concrete, Power Generation and Traded Goods. For the September ended quarter this year, the company has reported a Consolidated Total Income of Rs 1,241.44 Crore, up 18.42 % from last quarter Total Income of Rs 1,048.38 Crore and up 13.42 % from last year same quarter Total Income of Rs 1,094.58 Crore. Company has reported net profit after tax of Rs 32.53 Crore in latest quarter.

OUTLOOK

As per ICRA, in FY22, the **Cement** production in India is expected to increase by 12% YoY, driven by rural housing demand and government's strong focus on infrastructure development.

The **Indian Cement** industry is likely to add ~80 million tonnes (MT) capacity by FY24, the highest since the last 10 years, driven by increasing spending on housing and infrastructure activities. According to the Cement Manufacturing Association (CMA), the total installed capacity in the **Indian Cement** sector is approximately 545 million tonnes per annum. It accounts for nearly 7 per cent of the global installed capacity.

The **Indian Cement** sector is the second-largest cement industry in the world, according to CMA. With high allocation under the Union Budget 2021-22 for infrastructure, affordable housing schemes and road projects to fuel the economy, the domestic cement industry is poised for a volume surge. Post pandemic, as remote work is being adopted at a fast pace amid the pandemic, the demand for affordable houses, with a ticket size of Rs. 40-50 lakh, is expected to rise in Tier 2 and 3 cities, leading to an increase in demand for cement in 2022.

QUERIES & FEEDBACK

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Disclosure:

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