

Dated: 18-May-21 8:23 PM

□ Nifty

Sup 15040-14940 Res 15250-15340

■ Bank Nifty

Sup 33700-33500 Res 34150-34500



- ☐ Market followed u yesterday's strong move with a gap up opening as Nifty broke out past the 15050 levels for the first time since Mid March. Gaining 184 points, Nifty closed the day at 15108
- A gap up action at 14938-15043 helped Nifty cross the crucial 15000 range which had been acting as a major barrier for past eight weeks. While the underlying momentum looks strong, index needs to close at the current levels for at lead next 2 days as well to confirm the breakout.
- ☐ Immediately, Nifty faces resistance at 15336, a reactionary high touched in early March.
- ☐ Today's gap range at 15043-14938 acts as strong support. Any minor dip shall offer strong buying opportuities



Particulars	B/S	Price	S/L	T1	T2	Remarks
Bata1 Fut	Buy	1454	1440	1470	1480	1 Day
Bharat Forge1 Fut	Buy	681	675	690	695	1 Day
Havells India1 Fut	Buy	1075	1065	1090	1095	1 Day

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Disclosure:

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