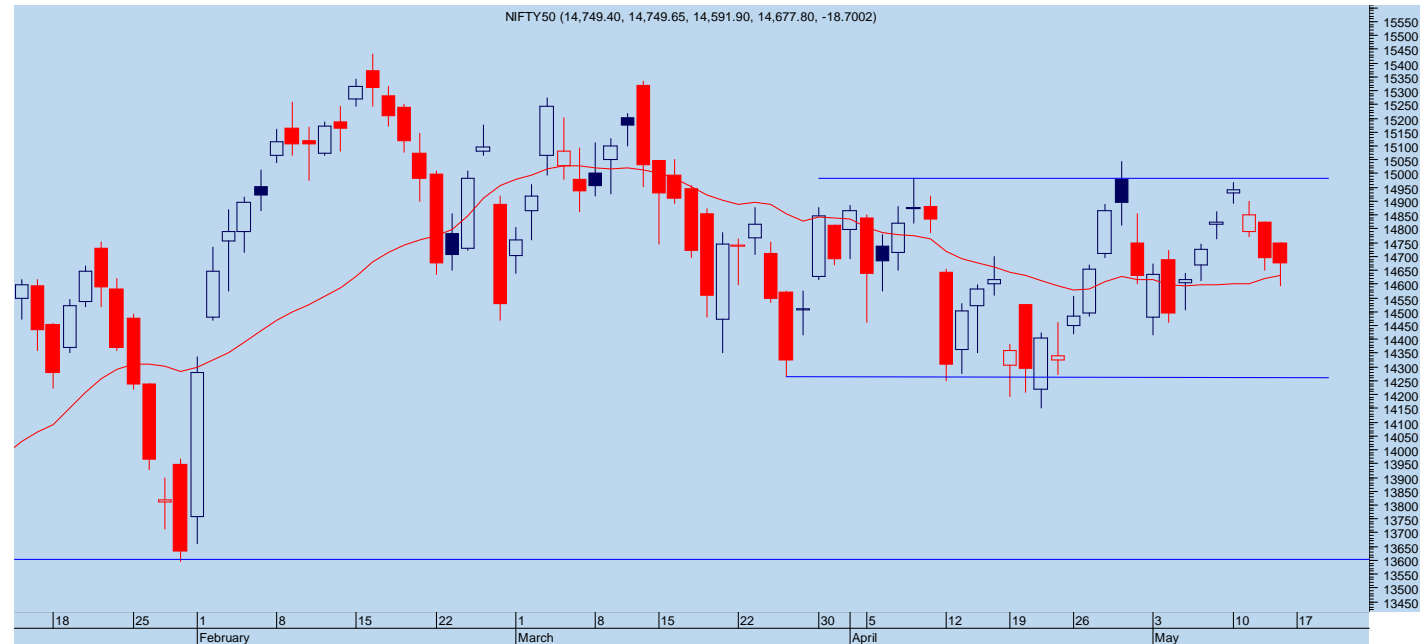


☐ **Nifty**

Sup 14590-14450 Res 14750-14825

☐ **Bank Nifty**

Sup 32000-31800 Res 32500-32700



- ☐ Markets had a range bound trend on Friday as Nifty found support near the 100 DMA at 14575 as index ended at 14677, losing 18 pt
- ☐ Nifty seems to be finding support at 100 DMA again just as it did previous week too. However a black candle formation on the weekly charts reflects an uneasy underlying. Despite being range for past 8 week, the index has not been able to surpass the upper resistance and at the same time, it has remained resilient in the face of selling pressure due to 2nd Corona wave
- ☐ It seems that markets could have entered a crucial phase of the corrective trend. Although the US markets has bounced back strongly on Friday, Indian markets need to sustain a higher opening. Above 14750, 14825 is next resistance. Beyond that, more upside towards 14950 can open up. On the lower side, violation of 14590 would trigger a mini sell off and push the index towards 14250

Particulars	B/S	Price	S/L	T1	T2	Remarks
DLF1 Fut	Sell	250	254	245	242	1 Day
Hindalco1 Fut	Sell	383	387	378	375	1 Day
Sun Pharma1 Fut	Buy	683	677	690	695	1 Day

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Disclosure:

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