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# □ Nifty

Sup 14550-14415 Res 14750-14825

## ■ Bank Nifty

Sup 32300-32000 Res 32700-33000



- As speculation regarding rise in Interest rates in the US gathered momentum, markets across witnessed volatility. Tracking global cues, Nifty too went down 154 points to end at 14696
- ☐ With the global sentiments turning a bit negative at this point of time and Nifty not able to cross 15000 despite third attempt indicates presence of selling pressure at higher levels. With FIIs remaining net sellers, it seems that markets could well remain under pressure for time being.
- □ Nifty is expected to open weaker and test the next support level of last week low at 14416. On its violation, retest of the recent support at 14250. On the higher side, Nifty needs to close past 14825 but that looks a tough task for now.



Particulars	B/S	Price	S/L	T1	T2	Remarks
Axis Bank1 Fut	Sell	695	702	685	680	1 Day
Ramco Cem1 Fut	Sell	937	945	925	920	1 Day

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