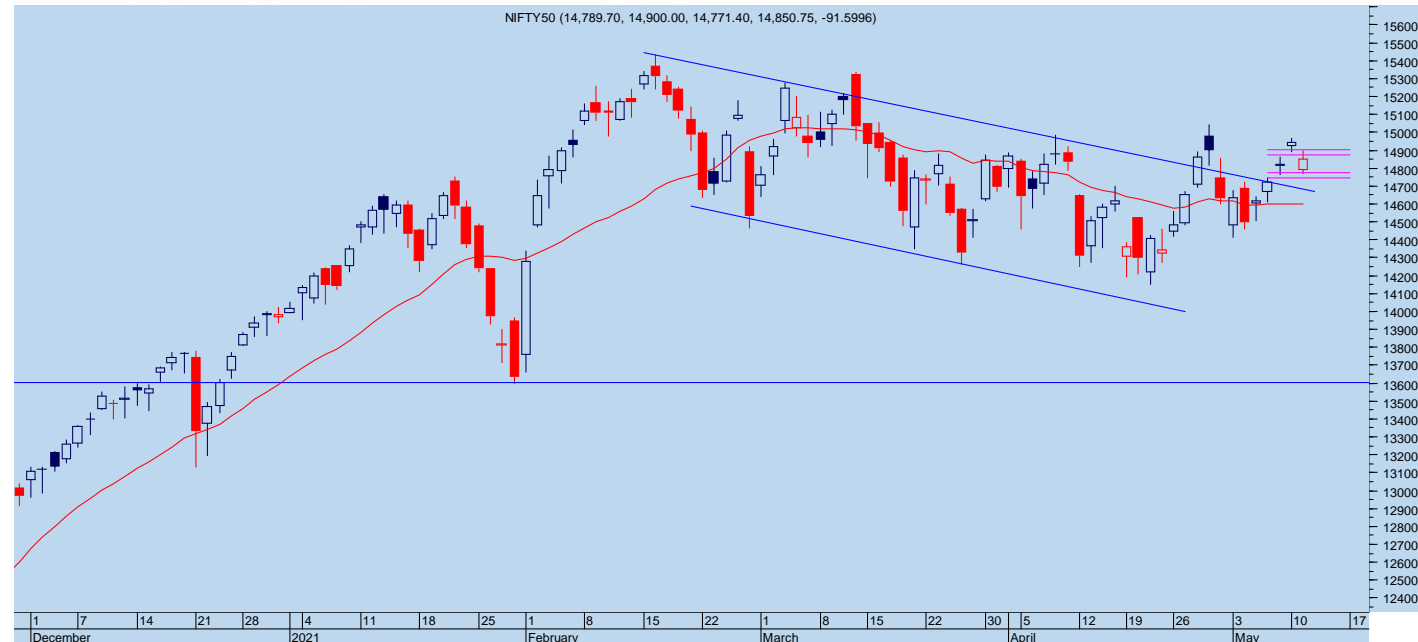


Nifty

Sup 14770-14650 Res 14900-14950

Bank Nifty

Sup: 32700-32300 Res 33000-33300



- Markets had a lower opening following negative global cues but that didn't stop mid caps to outperform once again. Nifty by the way, lost 91 points to end at 14850
- As the index had a closing higher than its opening lows, a white candle was formed, primarily indicating that momentum remains strong. Nifty found support exactly from the upper threshold of the rising gap at 14765. However, some more consolidation is expected as global markets have turned a bit volatile
- Nifty can be seen retesting its today's low and crucial support of 14770. Its violation can push the index towards 14650 even
- 14900-14950 remains immediate resistance range while 15000 acts as crucial level to cross.

Particulars	B/S	Price	S/L	T1	T2	Remarks
Infy1 Fut	Sell	1335	1350	1315	1305	1 Day
HDFC Life1 Fut	Sell	675	680	665	660	1 day
IGL1 Fut	Buy	529	524	535	540	1 Day

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Disclosure:

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