



Nifty

Sup 14500-14415 Res 1472514780

Bank Nifty

Sup: 32500-32300 Res 33000-33400

- Fresh liquidity and monetary relief measures announced by the RBI today helped markets stage a smart recovery as Nifty ended higher at 121 points to end at 14617
- A spinning top candle contained inside yesterday's trading range suggests that markets are finding support at 14450-14500 range where a minor range seems to have been formed. It seems that momentum can take the index higher.
- A cross above Tuesday's high of 14725 is crucial to signal strength. Beyond that more upside towards 14800-14880 would be seen
- 14500-14420 has emerged as immediate support range. Violation of 14416 would weaken the structure further

Particulars	B/S	Price	S/L	T1	T2	Remarks
Sun Pharma1 Fut	Buy	688	681	696	700	1 Day
Canara Bank 1 Fut	Buy	146	144	149	151	1 day
HPCI1 Fut	Buy	246	243	250	253	1 Day

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