

Nifty
Sup 14415-14250 Res 14600-14780



Prominent doctors calling for complete lock down due to rising Covid scare, markets slipped from the higher levels with Nifty slipping from the day high of 14723 to end at 14496, losing 138 points over previous day

A black candle was formed as Nifty slipped back sharply. The lock down could have a negative impact on the broader trend as well. Over next couple of days, the air shall be cleared around lockdown which will have a bearing on the markets.

For the time being, yesterday low of 14416 is immediate support. Its violation can push the index further lower towards 14250 levels

On the higher side, the index needs to cross and sustain past 14725 and 14780 to come out of the anxiety engulfing the markets



| Particulars | B/S | Price | S/L | T1 | T2 | Remarks |
|-----------------|------|-------|------|------|------|---------|
| Amara Raja1 Fut | Sell | 771 | 778 | 763 | 758 | 1 Day |
| AU Bank1 Fut | Sell | 920 | 930 | 905 | 900 | 1 Day |
| HDFC AMC1 Fut | Sell | 2740 | 2770 | 2700 | 2680 | 1 Day |
| | | | | | | |



Share India Securities Limited 14, Dayanand Vihar, 1 Kakardooma Metro Station, Delhi-110092 Email: SEBI Research Analyst Reg. no. INH100005011

Disclosure:

We, research team at Share India Securities Ltd. (SISL), authors and the names subscribed to this report, hereby certify that all of the views expressed in this research report accurately reliect our views about the subject issuer[s] advarse disciplinary history as on the date of publication of this report. We also certify that no part of our compensation was, is, or will be directly or indirectly related to the specific recommendation(s) or view(s) in this report.

Research Analysi or his her reliative or SISL may have any linancial interest in the subject company. Also Research Analysi or his reliative or SISL or its Associate may have beneficial centenship of 1% or more in the subject company. Also Research Analysi or his reliative or SISL or its associate does not have any material conflict of interest.

SISL is a SEBI Registered Research Analyst having registration no. INH100005011.

Disclaimer:

This report has been prepared by SISL and is meant for sole use by the recipient and not be circulation. The information and opinions contained herein have been compiled or annived at, based upon information obtained in good lath from a fac use between to be Such information has not been independently verified and no guaranty, representation of wemany, express or implied, is made as to its accuracy, completeness or concritess. All such information and opinions are subject to charge within from a fac use to the accuracy information purposes only. Descriptions of any companies or their securities mentioned herein are not intended to be complete and this document is not, and should not be construed as an offer or solicitation of an offer, to buy or part any securities the mancial instruments.

This report is not directed to, or intended for display, downloading, printing, reproducing or for distribution to or use by, any person or entity who is a citizen or resident or located in any locatily, state, country or other jurisdiction when automativation but not the production, availability or use would be contrary to law or regulation or what would subject SISL or its affiliates to any registration or licensing requirement within such jurisdiction.

If this report is inadvantently send or has reached any individual in such country, especially, USA, the same may be ignored and brought to the attention of the sender. This document may not be reproduced, distributed or published or any purposed approval of SISL.

Foreign currencies denominated securities, wherever mentioned, are subject to exchange rate fluctuations, which could have an adverse effect on their value or price, or the income derived from them. In addition, investors in securities such as ADRs, the nature of are influenced by toreign currencies effectively assume currency risk.

It should not be considered to be taken as an offer to sell or a solicitation to buy any security. SISL may from time to time solicit from, or perform broking, or other services for, any company mentioned in this mail and/or its attachments

SISL and its affiliated company(ies), their directors and employees may; (a) from time to time, have a long or short poelion in, and buy or sell the securities of the company(ies) mentioned herein or (b) be engaged in any other bate action multiple earn brokenage or other compensation or act as a marker in the tinancial instruments of the company(ies) discussed herein or act as an advisor or lander/bornower to such company(ies) or may have any other potential conflict of time recommendation and other native divertional information and objections.

SISL, to directors, analysts or employees do not take any responsibility. Inancial or otherwise, of the losses or the damages sustained due to the investments made or any action taken on basis of this report, including but not patientical a shares and bonds, changes in the currency rates, diminution in the NAVs, reduction in the dividend or income, etc.

SISL and other group companies, its directors, associates, employees may have various positions in any of the stocks, securities and financial instruments dealt in the report, or may make sell or punchase or other deals in these southers of the companies / organizations described in this report.

BISL or its associates might have managed or co-managed public offering of securities for the subject company or might have been mandated by the subject company for any other assignment in the past available of the subject company of might have been mandated by the subject company for any other assignment in the past available of the subject company of might have been mandated by the subject company for any other assignment in the past available of the subject company of might have been mandated by the subject company for any other assignment in the past available of the subject company of might have been mandated by the subject company for any other assignment in the past available of the subject company of might have been mandated by the subject company for any other assignment in the past available of the subject company of might have been mandated by the subject company for any other assignment in the past available of the subject company of might have been mandated by the subject company for any other assignment in the past available of the subject company of might have been mandated by the subject company for any other assignment in the past available of the subject company of might have been mandated by the subject company for any other assignment in the past available of the subject company of might have been mandated by the subject company for any other assignment in the past available of the subject company of the subject company.

3/SL or its associates might have received any companisation from the companies mentioned in the report during the period preceding twelve months from 1 date of this report for services in respect of managing and the approximate sping public effective.

BiL or its analysis did not receive any compensation or other banefits from the comparises maniformed in the report or third party in connection with preparation of the research report, Accordingly, neither SISL nor Research Analysis is not based on any specific mendhant banking, investment banking or brokenage service transactions, SISL may have issued of the report. Accordingly, neither SISL nor Research Analysis is not based on any specific mendhant banking, investment banking or brokenage service transactions, SISL may have issued of the report.

