

☐ **Nifty**

Buy Nifty abv 14660 S/I blw 14580 Tgt 14780-14850

☐ **Bank Nifty**

Sup: 32300-31900 Res 32650-33000



- ☐ Expectedly, markets had a sharp gap down opening, disappointed from the election outcome. However, lower levels of 14416 attracted buying support which pulled the Nifty back into positive territory to close at 14634.
- ☐ A white candle was formed as the index managed to recoup the opening losses and close fairly away from the opening lows. The fall of 628 points from 15044-14416 is exactly 61.8% retracement of preceding rally from 14151-15044. The bounce off the crucial support indicates that the momentum built up that was seen last week at 14151 remains intact. A move past 14780 would indicate resumption of the minor uptrend that began last week
- ☐ markets are expected to open stronger tomorrow and above 14780, the index can move towards 14850-14900 range. On the lower side, 14450 acts as strong support level.

Particulars	B/S	Price	S/L	T1	T2	Remarks
Apollo Tyre1 Fut	Buy	223	220	227	230	1 Day
Bharti Airtel1 fut	Buy	561	555	568	572	1 Day
ICICI Pru1 Fut	Buy	554	548	562	565	1 Day

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Disclosure:

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