



Nifty

Sup: 14760-14690 Res 15000-15100

Bank Nifty

Sup: 33500-33200 Res 34000-34300

- Following gain of strength yesterday, markets had a fabulous run today also as Nifty surged over 211 points as it ended at 18864
- Nifty continued to surge higher, breaking past the left over gap down range and the crucial overhead trend channel line at 14800. Over last five days, index has gained 694 points. For past 10 weeks, the index is seen trading inside a falling trend channel and had resisted a panicky and volatile moves induced due to fresh Covid outbreak. But after forming a support base at 14150, the index closed past the overhead channel line, It seems a breakout move.
- Sustaining above 14800 for next two days would confirm the breakout and forge an upmove. Immediately, 15000-15100 acts as next resistance
- On the lower side, 14760 act as immediate support. Today's rising gap left open at 14694-14667 is strong support.n4

Particulars	B/S	Price	S/L	T1	T2	Remarks
Chola Fina1 Fut	Buy	585	580	592	595	1 Day
SAII1 Fut	Buy	103	101	105	107	1 Day
Federal Bank1 Fut	Buy	78	76	81	82	1 Day

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