



❑ **Nifty**

Sup: 14550-14500 Res 14750-14800

❑ **Bank Nifty**

Sup: 32500-32200 Res 33000-33300

- ❑ Heavy weight stocks did the honors today, lifting the Nifty out of slumber and pulled a strong 168 point gain to end at 14653
- ❑ A big white candle was formed as the index surged strongly. With Nifty gaining for 3 out of last 4 days sure is a sign of strength returning back after 10 weeks of corrective trend inside a downward sloping trend channel.
- ❑ With Bulls in command, the index is expected move further higher and test the overhead trend channel line at 14800. Sustaining higher above the trend channel line would signal a bullish breakout and the resumption of the medium term uptrend
- ❑ 14550 and 14500 act as immediate support.

Particulars	B/S	Price	S/L	T1	T2	Remarks
Ashok Ley1 Fut	Buy	116	114	119	121	1 Day
Baja Finance1 Fut	Buy	4865	4820	4930	4950	1 Day
NMDC1 Fut	Buy	147	145	150	152	1 Day

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Disclosure:

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