

❑ **Nifty**

Sup: 14350-14250 Res 14560-14650

❑ **Bank Nifty**

Sup: 32000-31800 Res 32500-32800



- ❑ Strong quarterly earnings from ICICI Bank lift the sentiments higher, pulling the indices strongly higher with Nifty touching a high of 14557 before closing at 14485 gaining 143 points
- ❑ A small white candle was formed as the index pared some gains from day's high. For past few days, Nifty is confined inside a small range of 14150-14550. While the lower range has acted as a strong support, it has failed to penetrate the upper range too. Even today, it reacted from the upper range.
- ❑ Nifty is expected to retest the upper range of 14550 again tomorrow. A minor break out will be signaled if the index penetrates and sustains higher
- ❑ 14350 acts as immediate support. If the level gets violated, it could test 14250 again.

Particulars	B/S	Price	S/L	T1	T2	Remarks
SBI Life1 Fut	Buy	941	932	955	960	1 Day
Ambuja Cem1 Fut	Buy	303	299	308	310	1 Day
M&M Fin1 Fut	Sell	163	165	160	158	1 Day

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