

Nifty

Sup: 14250-14151 Res 14450-14560

Bank Nifty

Sup: 31500-31300 Res: 32000-32300



- Selling pressure at higher levels pushed the markets to close lower as Nifty ended at 14341, down 65 points
- On weekly charts, the index had the first closing below 14500. However, 3rd consecutive Spinning Top candle on the weekly charts indicate a level of confusion built in in the markets. While most global markets have been highly bullish, Indian equities have seen a slide due to 2nd Corona wave leading and lockdowns.
- Market is still lacking the momentum as it fails to sustain higher levels. As seen during the week too the index needs to move n sustain past 14560 in order to show strength
- On the lower side, 14250 is a crucial support followed by 14150.

Particulars	B/S	Price	S/L	T1	T2	Remarks
Axis Bank1 Fut	Buy	671	665	678	684	1 Day
Escorts1 Fut	Sell	1140	1152	1125	1120	1 Day
HDFC Life1 Fut	Buy	689	682	697	702	1 Day

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