



Nifty

Sup: 14300-14151 Res 14450-14560

Bank Nifty

Sup: 31000-30550 Res: 31500-31800

- Markets had a positive outing as Nifty climbed back from the lows of 14151 to gain crucial 110 points to end at 14406
- Today's gains were crucial as it outlines a minor shift in the momentum. For past few days, anxiety and volatility had engulfed the sentiments with Nifty hitting lows the other day. Following a weak opening and hitting lows of 14151, the momentum was back pushing the index to close near the day's high. It seems that the bearish pressure is losing its grip.
- However, for the momentum to be back decisively, the index needs to close 14526-14559, the immediate gap range left open. On weekly basis, the index has not closed below 14500. Hence higher closing above 14500 will surely be a positive sign,
- 14300 is immediate support below which the index has not closed over corrective trend of last 10 weeks . Any lower closing may push the index even lower below today's low o 14151.

Particulars	B/S	Price	S/L	T1	T2	Remarks
ICICI Bank1 Fut	Buy	578	572	587	590	1 Day
Bharat Forge1 Fut	Buy	589	584	595	598	1 Day
IRCTC`1 Ft	Buy	1670	1655	1690	1698	1 Day

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Disclosure:

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