



**Nifty**

Sup: 14191-14050 Res 14450-14550

**Bank Nifty**

Sup: 31000-30550 Res: 31500-31800

- Despite opening higher, selling pressure gathered steam at higher level, pulling the markets lower again. After touching a high of 14526, Nifty slipped sharply to end at 14296, losing 63 points.
- The big gap got filled up by Tuesday's move as Nifty slipped back from the day high forming a big black candle. The near term is weak so it is highly likely that the index can violated Monday's low
- Bellow 14191, the index is expected to test 14050. Further downside towards 13950 too can be seen.
- On the higher side, index needs to sustain past 14450 level and close higher atleast for two consecutive days to show any signs of reversal.

Particulars	B/S	Price	S/L	T1	T2	Remarks
Apollo Hospital1 Fut	Buy	3270	3230	3320	3350	1 Day
Asian Paints1 Fut	Sell	2550	2575	2520	2510	1 Day
DLF1 Fut	Buy	235	238	230	227	1 Day

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