



❑ Nifty

Buy Nifty abv 14400 S/I blw 14300 Tgt 14520-14550

❑ Bank Nifty

Buy Bank Nifty abv 31300 S/I blw 31100 Tgt 31600-31700

- ❑ Fearing negative impact of mini lock downs imposed in many state of the country, markets plunged sharply as Nifty hit a low of 14191 before recovering a bit to end at 14359, losing 258 points
- ❑ Once again, start of a new week saw a sharp gap down move in line with what we have seen over last couple of Monday. Nifty left open a huge falling gap at 14559-14382. However, the index managed to close above, forming a white candle and it's a good sign indicating buyers support at lower levels. Also the GoI decision to vaccinate all above 18 yrs of age from May onwards is the trigger that the markets were looking to rally back.
- ❑ Above today's high of 14382, the index is expected to move towards 14559 which is today's upper gap threshold and immediate resistance. A sustained move past 14559 can bring in more strength. On the lower side, 14250-14200 act as strong supports.

Particulars	B/S	Price	S/L	T1	T2	Remarks
HDFC Bank1 Fut	Buy	1412	1398	1430	1440	1 Day
ACC1 Fut	Buy	1883	1875	1905	1915	1 Day
JSW Steel1 Fut	Buy	617	610	625	630	1 day

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Disclosure:

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