

Nifty

Sup 14450-14350 Res 14650-14830

Bank Nifty

Sup 31600-31300 Res 32350-37500



- Markets witnessed a steady session on Friday with Nifty remaining confined inside a small range and finally ended at 14617, gaining 36 points. For the week, it ended with a 217 point loss.
- Nifty moved past the immediate gap threshold of 14652 as it touched a high of 14697 but soon got sold into to give up all the gains. The underlying momentum has turned extremely cautious due to deteriorating Covid situation. As Nifty has not been able to sustain past high of Monday's, it seems that weakness could take over once gain and pull the index towards lower range again
- 14550 is a crucial support. Its violation can pull the index further lower towards 14350 range. Below that recent low of 14248 is a crucial support.
- 14650-14700 act as strong resistance levels. Sustaining higher levels could be a difficult task.

Particulars	B/S	Price	S/L	T1	T2	Remarks
RBL Bank1 Fut	Sell	188	191	184	182	1 Day
Maruti1 Fut	Sell	6670	6750	6550	6500	1 Day
Wipro1 Fut	Buy	470	465	476	480	1 Day
Stride Sashun	Buy	922	880	970	990	Delivery

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