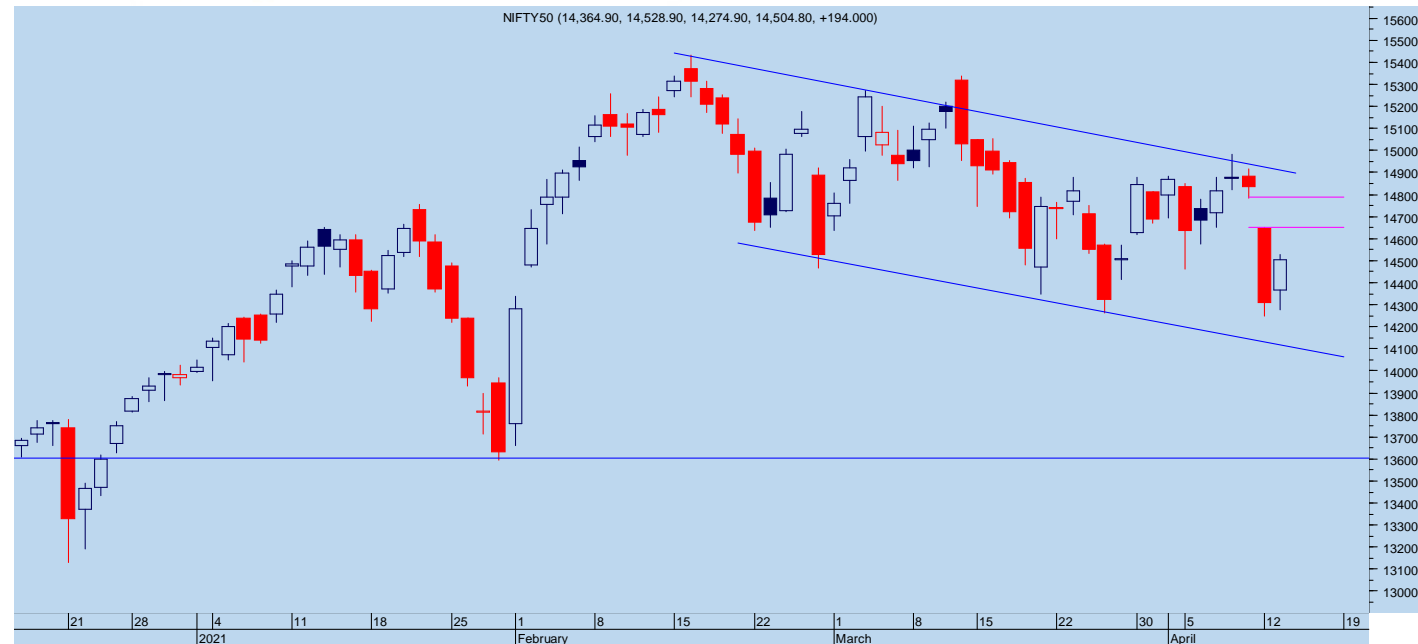


❑ **Nifty**

Sup 14450-14350 Res 14650-14830

❑ **Bank Nifty**

Sup 31500-31200 Res 32100-32500



- ❑ Govt decision on allowing most of the vaccines in India led to a swift recovery in the markets which have underperformed its global peers. Nifty pulled back to close at 1504, gaining 194 points
- ❑ Today's bounce off the levels of 14250 confirms the support that exists there. Since the beginning of March when the Covid cases began to rise sharply, markets have entered into a period of high volatility and uncertainty within a trading range of 14250-14900. As the SGX Nifty is suggesting, it seems that the markets could have a gap up opening when it opens on Thursday but sustaining there could be tough. Unless it breaks past 14880 strongly, it is highly likely that the broader negative swing could last for next few days as well
- ❑ The lower gap threshold of 14650 and 20 DMA now at 14700 acts as next resistance level. Selling pressure could reappear near upper range
- ❑ On the lower side, 14500-14450 acts as immediate support area. Markets could remain in an upish mode for next couple of days.

Particulars	B/S	Price	S/L	T1	T2	Remarks
HDFC 1 Fut	Buy	2520	2495	2550	2570	1 Day
Dabur1 Fut	Buy	560	554	568	570	1 Day
Hindalco1 Fut	Buy	349	345	354	357	1 Day

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Disclosure:

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