



❑ **Nifty**

Sup 14750-14650 Res 14880-15000

❑ **Bank Nifty**

Sup 32700-32400 Res 33200-33600

- ❑ As RBI maintained status quo at today's credit policy, markets surged higher aided by strong buying in mid and small cap stocks. Nifty gained 135 points to end at 14819
- ❑ Nifty recovered Monday's loss as it once tested the 50 DMA at 14880. Today's white candle formation and bounce back in bank Nifty augurs well for the markets. It seems that the index is all set to break past 14880 tomorrow and attempt a breakout of trading range
- ❑ Above 14880, the index is expected to test 15000 on the overhead trend channel line. A higher breakout will thrust a big up move
- ❑ On the lower side, 14650-14600 range has stood strongly and expected to act as strong support range.

Particulars	B/S	Price	S/L	T1	T2	Remarks
ICICI Bank1 Fut	Buy	580	575	586	590	1 Day
Motherson1 Fut	Buy	215	212	219	222	1 Day
Biocon1 Fut	Buy	417	412	424	428	1 Day

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