

Nifty

Buy Nifty abv 14880 S/I blw 14780 Tgt 15000-15100

Bank Nifty

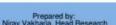
Sup 33500-33200 Res 34200-34500

As the last trading day f a truncated week saw fresh built up, Nifty regained previous day losses to get back at 14867, gaining 176 pts

- Nifty once again ended near the crucial resistance of 14880. The entire corrective trend that began last month at 15431 is encapsulated inside a falling channel, the overhead line passes through 15000 over next week. Such downward tilting channel patterns most often result into a bullish break out.
- The index needs to sustain past 14880 and then break 15000 with greater volume to signal a breakout of the prevailing trading range. Over next couple of days the breakout shall be confirmed and open up targets close to 16000 on the higher side.
- □ 14800-14750 act as strong support range on the lower side. Any dip shall offer buying opportunity



Particulars	B/S	Price	S/L	T1	T2	Remarks
Apollo Tyre1 Fut	Buy	237	234	242	244	1 Day
Ashok Leyland1 Fut	Buy	119	117	122	123	1 Day
SBI 1Fut	Buy	373	369	378	380	1 Day



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Disclosure:

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