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Nifty
Sup 14750-14650 Res 1490-15100

Bank Nifty
Sup 33550-33350 Res 34100-34350

- Global setup and fresh build up pushed the markets higher strongly as Nifty gained 338 points to end at 14845
- A big white candle was formed with a rising gap at 14572-14617 left open. This certainly is a bullish structure. A break past 14878 would confirm an end to the 6 week long corrective action.
- The next resistance is at 14950. Given the truncated week and big gains already registered, it seems that higher levels could invite some profit booking. However, given the bias remains positive, lower levels would attract fresh buying
- □ 14750 is the support level to watch for.



Particulars	B/S	Price	S/L	T1	T2	Remarks
Cipla1 Fut	Buy	817	810	828	832	1 Day
SAIL1 Fut	Buy	79.5	78	82	83	1 Day
ICICI Bank1 Fut	Buy	594	588	600	605	1 Day



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Disclosure:

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