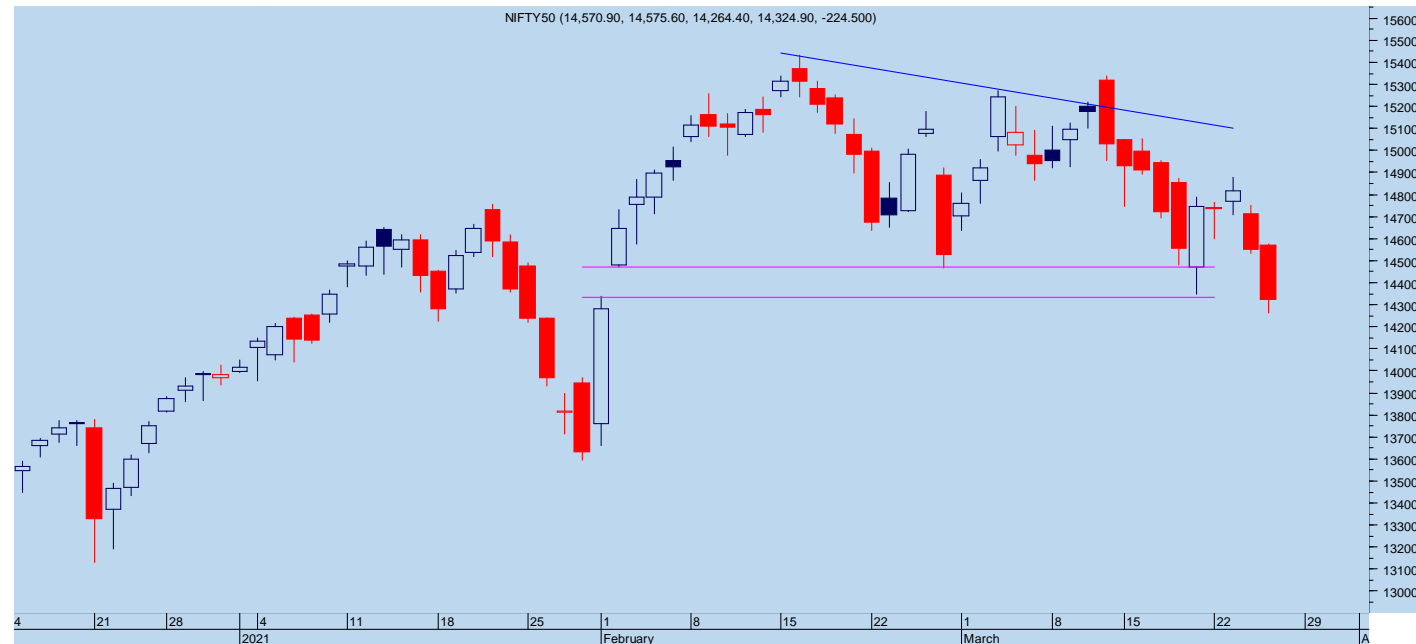


❑ **Nifty**

Sell Nifty Apr Fut blw 14400 S/I abv  
14520 Tgt 14225-14150

❑ **Bank Nifty**

Sup 32750-32400 Res 33300-33550



- ❑ Markets paranoid by rising number of Covid infections and new mutant virus had a scary drop today as Nifty touched a low of 14264 before closing at 14324 amid high volatility to end with a loss of 224 points
- ❑ Second consecutive big candle was formed as Nifty violated the recent low and crucial support of 14350. The violation marks yet another lower low in the span of past six weeks. Violation indicates the trend is getting weaker by the day and could see further lows
- ❑ Below 14250, the index is expected to test 14150-13950 range. The recent low of 13596 is strong support that the index can test if weakness gets heightened.
- ❑ Today's high of 14575 is an important resistance. Pull back are likely to attract fresh selling pressure.

Particulars	B/S	Price	S/L	T1	T2	Remarks
Reliance Ind1 Fut	Sell	2005	2025	1980	1970	1 Day
PFC1 Fut	Sell	115	117	112	111	1 Day
Tech Mahi1 Fut	Sell	977	985	965	960	1 Day

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**Disclosure:**

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